



FEDERAL RESERVE

statistical release

For immediate release
May 22, 1973

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of April 25, was \$56.2 billion. This was \$1.0 billion more than reported for the March survey. A year ago all reporting banks had \$34.3 billion of large denomination certificates outstanding.

The certificates maturing on June 11 and June 15 tax and dividend dates totaled \$3,295 billion compared with \$2,306 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.6 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, APRIL 25, 1973

| CD's Maturing in | In millions of dollars | Percentage distribution | Cumulative percentage |
|-------------------------|------------------------|-------------------------|-----------------------|
| 1973-April 26-30 | 3,451.1 | 6.1 | 6.1 |
| May | 18,368.6 | 32.7 | 38.8 |
| June <u>1</u> / July | 14,146.5 | 25.2 | 64.0 |
| August | 8,176.1 | 14.6 | 78.6 |
| September | 1,966.9 | 3.5 | 82.1 |
| October | 2,091.8 | 3.7 | 85.8 |
| November | 1,885.7 | 3.4 | 89.2 |
| December | 922.7 | 1.6 | 90.8 |
| 1974-January | 885.0 | 1.6 | 92.4 |
| February | 779.9 | 1.4 | 93.8 |
| March | 457.6 | .8 | 94.6 |
| April | 808.6 | 1.4 | 96.0 |
| May or later | 796.5 | 1.4 | 97.4 |
| | 1,453.9 | 2.6 | 100.0 |
| TOTAL | 56,190.9 | 100.0 | XXX |

1/ Includes \$1,125 billion maturing on June 11 and \$2,170 billion maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 25, 1973)

| Period of maturity | Total Deposits of bank <u>2/</u> | | | | Total | Cumulative total |
|------------------------------|----------------------------------|--------------------------------|------------------------------|----------------------|----------|------------------|
| | Under \$200 million | \$200 million to \$500 million | \$500 million to \$1 billion | \$1 billion and over | | |
| 1973--April 26-30 | 188.4 | 468.6 | 667.3 | 2,126.7 | 3,451.0 | 3,451.0 |
| May | 898.7 | 2,116.8 | 2,971.9 | 12,381.2 | 18,368.6 | 21,819.6 |
| June | 628.6 | 1,476.9 | 2,182.2 | 9,858.7 | 14,146.4 | 35,966.0 |
| June 11 | 48.9 | 133.8 | 189.8 | 752.5 | 1,125.0 | |
| June 15 | 52.8 | 172.8 | 311.0 | 1,633.8 | 2,170.4 | |
| July | 354.9 | 1,019.6 | 1,191.0 | 5,610.6 | 8,176.1 | 44,142.1 |
| August | 185.8 | 363.5 | 446.5 | 971.0 | 1,966.8 | 46,108.9 |
| September | 160.1 | 304.2 | 352.9 | 1,274.5 | 2,091.7 | 48,200.6 |
| October | 120.1 | 275.6 | 376.4 | 1,113.6 | 1,885.7 | 50,086.3 |
| November | 90.9 | 151.0 | 158.4 | 522.3 | 922.6 | 51,008.9 |
| December | 93.6 | 178.2 | 180.0 | 433.3 | 885.1 | 51,894.0 |
| 1974--January | 67.2 | 207.1 | 148.8 | 356.9 | 780.0 | 52,674.0 |
| February | 58.8 | 100.9 | 91.3 | 206.5 | 457.5 | 53,131.5 |
| March | 49.4 | 107.6 | 166.1 | 485.5 | 808.6 | 53,940.1 |
| April | 49.0 | 130.0 | 156.2 | 461.3 | 796.5 | 54,736.6 |
| May | | | | | | |
| or later | 99.6 | 152.4 | 284.6 | 917.3 | 1,453.9 | 56,190.5 |
| TOTAL | 3,045.1 | 7,052.4 | 9,373.6 | 36,719.4 | 56,190.5 | |
| Average maturity (in months) | 3.1 | 2.9 | 2.8 | 2.4 | 2.6 | |
| Number of banks reporting | 89 | 84 | 50 | 37 | 260 | |

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.