



# FEDERAL RESERVE

statistical release

For immediate release  
 FEDERAL RESERVE BOARD  
 April 20, 1973

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## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of March 28, was \$55.2 billion. This was \$4.7 billion more than reported for the February survey. A year ago all reporting banks had \$33.5 billion of large denomination certificates outstanding.

The certificates maturing on April 16 totaled \$2,730 billion and on June 11 and June 15 tax and dividend dates totaled \$2,306 billion compared with \$1,061 billion and \$1,003 billion respectively for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.6 months compared with 2.7 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, MARCH 28, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--March 29-31	2,585.8	4.7	4.7
April <u>1/</u>	19,588.5	35.5	40.2
May	10,626.5	19.3	59.5
June <u>2/</u>	9,450.2	17.1	76.6
July	2,990.3	5.4	82.0
August	1,813.5	3.3	85.3
September	1,936.9	3.5	88.8
October	1,140.9	2.1	90.9
November	875.7	1.6	92.5
December	832.7	1.5	94.0
1974--January	743.8	1.3	95.3
February	439.3	.8	96.1
March	728.8	1.3	97.4
April or later	1,429.9	2.6	100.0
TOTAL	55,182.9	100.0	XXX

1/ Includes \$2,730 billion maturing on April 16.

2/ Includes \$721 million maturing on June 11 and \$1,585 billion maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of March 28, 1973)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	500 million to \$1 billion	\$1 billion and over		
1973--March 29-31	145.5	357.3	411.3	1,671.5	2,585.6	2,585.6
April	911.5	2,248.6	3,037.1	13,391.4	19,588.6	22,174.2
April 16	136.6	300.9	407.7	1,884.8	2,730.0	
May	505.0	1,100.1	1,670.5	7,350.9	10,626.5	32,800.7
June	434.0	984.4	1,356.5	6,675.1	9,450.0	42,250.7
June 11	37.0	68.8	108.4	506.9	721.1	
June 15	29.9	118.0	188.9	1,248.1	1,584.9	
July	172.2	495.0	557.4	1,765.7	2,990.3	45,241.0
August	161.3	331.4	416.2	904.6	1,813.5	47,054.5
September	142.1	279.9	313.1	1,201.8	1,936.9	48,991.4
October	70.8	152.2	205.0	713.0	1,141.0	50,132.4
November	83.6	147.0	150.1	495.0	875.7	51,008.1
December	90.2	168.3	162.7	411.6	832.8	51,840.9
1974--January	66.7	200.4	140.1	336.6	743.8	52,584.7
February	56.7	97.9	86.2	198.4	439.2	53,023.9
March	43.3	92.4	128.6	464.5	728.8	53,752.7
April						
or later	90.6	143.8	315.2	880.1	1,429.7	55,182.4
TOTAL	2,973.5	6,798.7	8,950.0	36,460.2	55,182.4	
Average maturity (in months)	3.2	2.9	2.8	2.4	2.6	
Number of banks reporting	89	84	50	37	260	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.