



# FEDERAL RESERVE

## statistical release

For immediate release  
March 22, 1973

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### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of February 28, was \$50.5 billion. This was \$4.7 billion more than reported for the January survey. A year ago all reporting banks had \$34.1 billion of large denomination certificates outstanding.

The certificates maturing on March 12, March 15 and April 16 tax and dividend dates totaled \$4,806 billion compared with \$2,780 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.7 months compared with 3.0 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

#### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, FEBRUARY 28, 1973

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1973--February 28	--	--	--
March <u>1/</u>	17,472.4	34.6	34.6
April <u>2/</u>	11,393.7	22.6	57.2
May	7,292.8	14.4	71.6
June	4,258.4	8.4	80.0
July	2,773.5	5.5	85.5
August	1,626.1	3.2	88.7
September	886.8	1.8	90.5
October	984.7	1.9	92.4
November	820.8	1.6	94.0
December	758.7	1.5	95.5
1974--January	712.8	1.4	96.9
February	383.7	.8	97.7
March or later	1,137.0	2.3	100.0
TOTAL	50,501.5	100.0	XXX

1/ Includes \$1,044 billion maturing on March 12 and \$2,070 billion maturing on March 15.

2/ Includes \$1,692 billion maturing on April 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of February 28, 1973)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1973--March	943.4	2,151.9	2,519.2	11,857.8	17,472.3	17,472.3
March 12	56.0	157.9	153.9	675.9	1,043.7	
March 15	80.9	177.0	254.3	1,557.6	2,069.8	
April	512.6	1,255.0	1,753.7	7,872.3	11,393.6	28,865.9
April 16	73.1	162.2	242.1	1,214.8	1,692.2	
May	375.7	773.5	1,155.3	4,988.3	7,292.8	36,158.7
June	257.5	525.2	687.8	2,788.0	4,258.5	40,417.2
July	159.2	456.0	502.3	1,656.0	2,773.5	43,190.7
August	147.8	307.4	367.1	803.8	1,626.1	44,816.8
September	84.4	156.1	162.3	483.9	886.7	45,703.5
October	65.1	140.7	173.8	605.1	984.7	46,688.2
November	72.8	144.6	136.0	467.2	820.6	47,508.8
December	80.5	156.2	149.3	372.8	758.8	48,267.6
1974 - January	66.1	196.1	134.3	316.2	712.7	48,980.3
February	50.7	81.9	76.3	174.7	383.6	49,363.9
March						
or later	90.5	143.7	274.8	628.0	1,137.0	50,500.9
TOTAL	2,906.3	6,488.3	8,092.2	33,014.1	50,500.9	
Average maturity (in months)	3.2	3.1	3.0	2.4	2.7	
Number of banks reporting	89	83	50	37	259	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.