



FEDERAL RESERVE

FEDERAL RESERVE BANK LIBRARY **statistical release**

For immediate release
January 23, 1973

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 27, was \$44.9 billion. This was \$1.0 billion more than reported for the November survey. A year ago all reporting banks had \$34.0 billion of large denomination certificates outstanding.

The certificates maturing on March 12, March 15 and April 16 tax and dividend dates totaled \$2,468 billion compared with \$1,674 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 months compared with 3.0 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, DECEMBER 27, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--December 28-31	2,252.5	5.0	5.0
1973--January	14,890.2	33.2	38.2
February	6,414.8	14.3	52.5
March <u>1/</u>	6,473.0	14.4	66.9
April <u>2/</u>	3,972.9	8.8	75.7
May	2,839.6	6.3	82.0
June	2,690.5	6.0	88.0
July	908.9	2.0	90.0
August	610.4	1.4	91.4
September	679.4	1.5	92.9
October	817.6	1.8	94.7
November	690.1	1.5	96.2
December	497.8	1.1	97.3
January or later	1,173.5	2.6	100.0
Total	44,911.1	100.0	XXX

1/ Includes \$406 million maturing on March 12 and \$1,261 billion maturing on March 15.

2/ Includes \$801 million maturing on April 16.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 27, 1972)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1972</u> December 28-31	142.8	333.2	386.6	1,390.0	2,252.6	2,252.6
<u>1973</u> January	926.6	1,957.8	2,288.2	9,717.7	14,890.3	17,142.9
February	439.1	801.3	1,078.9	4,095.6	6,414.9	23,557.8
March	326.8	697.2	924.9	4,524.0	6,472.9	30,030.7
March 11	29.1	56.9	62.8	256.8	405.6	
March 15	46.3	98.9	150.5	964.8	1,260.5	
April	175.5	421.5	541.3	2,834.6	3,972.9	34,003.6
April 16	26.2	49.2	74.6	651.4	801.4	
May	159.2	320.9	522.9	1,836.5	2,839.5	36,843.1
June	147.6	316.3	463.9	1,762.6	2,690.4	39,533.5
July	55.8	142.8	205.8	504.3	908.7	40,442.2
August	67.5	117.2	137.3	288.4	610.4	41,052.6
September	59.8	123.2	123.4	372.9	679.3	41,731.9
October	45.4	107.9	135.4	528.9	817.6	42,549.5
November	54.2	111.4	109.3	415.2	690.1	43,239.6
December	63.9	109.8	84.3	239.6	497.6	43,737.2
1974 January or later	81.2	139.7	243.7	708.8	1,173.4	44,910.6
TOTAL	2,745.4	5,700.2	7,245.9	29,219.1	44,910.6	
Average maturity (in months)	3.1	3.0	3.1	2.9	2.9	
Number of banks reporting	86	83	50	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.