



statistical release

For immediate release
November 17, 1972

G.9

MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 25, was \$42.3 billion. This was \$1.1 billion more than reported for the September survey. A year ago all reporting banks had \$33.7 billion of large denomination certificates outstanding.

The certificates maturing on December 11 and December 15 tax and dividend dates totaled \$1,789 billion compared \$1,620 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 the same as for the two previous surveys. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS, OCTOBER 25, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--October 26-31	3,278.1	7.8	7.8
November	11,589.6	27.4	35.2
December <u>1</u> /	7,817.9	18.5	53.7
1973--January	7,063.7	16.7	70.4
February	2,730.7	6.5	76.9
March	2,651.8	6.3	83.2
April	2,330.7	5.5	88.7
May	801.6	1.9	90.6
June	729.8	1.7	92.3
July	652.7	1.5	93.8
August	447.4	1.1	94.9
September	524.3	1.2	96.1
October	558.1	1.3	97.4
November or later	1,103.8	2.6	100.0
Total	42,280.2	100.0	XXX

1/ Includes \$517 million maturing on December 11 and \$1,271 billion maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of October 25, 1972)

Period of maturity	T o t a l D e p o s i t s o f b a n k ^{2/}				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1972</u>						
October 26-31	182.5	378.0	502.7	2,214.8	3,278.0	3,278.0
November	694.6	1,453.2	1,919.1	7,522.7	11,589.6	14,867.6
December	480.9	1,066.5	1,337.7	4,932.7	7,817.8	22,685.4
December 11	32.8	69.3	104.5	310.6	517.2	
December 15	38.6	111.7	135.5	985.4	1,271.2	
<u>1973</u>						
January	364.9	788.6	1,028.9	4,881.2	7,063.6	29,749.0
February	166.6	323.8	391.8	1,848.4	2,730.6	32,479.6
March	136.0	321.2	395.9	1,798.7	2,651.8	35,131.4
April	95.5	266.6	353.3	1,615.4	2,330.8	37,462.2
May	55.0	113.3	147.7	485.5	801.5	38,263.7
June	57.4	149.5	144.8	378.0	729.7	38,993.4
July	46.6	109.7	148.3	348.0	652.6	39,646.0
August	61.5	92.4	85.1	208.3	447.3	40,093.3
September	47.9	89.1	101.2	286.0	524.2	40,617.5
October	31.3	79.3	67.1	380.2	557.9	41,175.4
November or later	75.0	121.7	238.6	668.5	1,103.8	42,279.2
Total	2,495.7	5,352.9	6,862.2	27,568.4	42,279.2	
Average maturity (in months)	3.1	3.1	3.0	2.9	2.9	
Number of banks reporting	86	82	50	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.