



FEDERAL RESERVE

statistical release

For immediate release
October 24, 1972

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of September 27, was \$41.2 billion. This was \$0.1 million more than reported for the August survey. A year ago all reporting banks had \$33.7 billion of large denomination certificates outstanding.

The certificates maturing on December 11 and December 15 tax and dividend dates totaled \$1,321 billion compared \$1,620 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, SEPTEMBER 27, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--September 28-30	1,854.9	4.5	4.5
October	13,039.6	31.6	36.1
November	7,399.6	18.0	54.1
December <u>1</u> /	5,765.8	14.0	68.1
1973--January	4,131.9	10.0	78.1
February	1,981.0	4.8	82.9
March	2,100.2	5.1	88.0
April	1,002.6	2.4	90.4
May	683.2	1.7	92.1
June	666.3	1.6	93.7
July	606.7	1.5	95.2
August	436.3	1.1	96.3
September	431.2	1.0	97.3
October or later	1,120.3	2.7	100.0
Total	41,219.6	100.0	XXX

1/ Includes \$372 million maturing on December 11 and \$949 million maturing on December 15.

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of September 27, 1972)

Period maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1972</u>						
September 28-30	127.9	231.3	283.4	1,212.3	1,854.9	1,854.9
October	816.0	1,700.6	2,056.7	8,466.3	13,039.6	14,894.5
November	405.7	838.2	1,186.6	4,969.2	7,399.7	22,294.2
December	340.0	732.6	912.2	3,780.9	5,765.7	28,059.9
December 11	22.7	51.5	68.1	229.6	371.9	
December 15	29.8	77.6	65.5	776.0	948.9	
<u>1973</u>						
January	216.2	514.9	616.2	2,784.6	4,131.9	32,191.8
February	143.0	277.4	314.6	1,246.0	1,981.0	34,172.8
March	123.3	254.7	319.9	1,402.3	2,100.2	36,273.0
April	45.8	132.3	200.7	623.7	1,002.5	37,275.5
May	46.8	103.1	122.1	411.3	683.3	37,958.8
June	54.5	139.1	131.2	341.4	666.2	38,625.0
July	41.7	98.9	135.5	330.4	606.5	39,231.5
August	62.2	89.5	81.3	203.2	436.2	39,667.7
September	38.2	77.9	75.4	239.7	431.2	40,098.9
October or later	69.7	113.6	252.5	684.5	1,120.3	41,219.2
Total	2,531.0	5,304.1	6,688.3	26,695.8	41,219.2	
Average maturity (in months)	3.0	3.0	3.1	2.8	2.9	
Number of banks reporting	87	82	50	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.