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FEDERAL RESERVE

statistical release

For immediate release
September 22, 1972

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of August 30, was \$41.1 billion. This was \$3.4 billion more than reported for the July survey. A year ago all reporting banks had \$31.6 billion of large denomination certificates outstanding.

The certificates maturing on September 11 and September 15 tax and dividend dates totaled \$3,185 billion compared \$1,781 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 months compared with 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, AUGUST 30, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--August 31	1,022.0	2.5	2.5
September <u>1</u> / ₁	12,405.6	30.2	32.7
October	8,233.0	20.0	52.7
November	5,394.8	13.1	65.8
December	3,746.4	9.1	74.9
1973 January	3,483.5	8.5	83.4
February	1,704.3	4.1	87.5
March	1,056.5	2.6	90.1
April	863.6	2.1	92.2
May	584.7	1.4	93.6
June	537.7	1.3	94.9
July	562.5	1.4	96.3
August	340.5	.8	97.1
September or later	1,157.9	2.8	100.0
Total	41,093.0	100.0	XXX

1/ Includes \$879 million maturing on September 11 and \$2,306 billion maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of August 30, 1972)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1972--August 31	46.4	174.0	147.5	654.1	1,022.0	1,022.0
September	876.9	1,546.7	1,873.3	8,108.8	12,405.7	13,427.7
Sept. 11	58.9	120.3	142.1	557.8	879.1	
Sept. 15	131.3	162.6	253.0	1,758.6	2,305.5	
October	443.6	1,066.5	1,378.0	5,344.9	8,233.0	21,660.7
November	303.1	655.1	861.0	3,575.6	5,394.8	27,055.5
December	204.7	458.0	499.5	2,584.1	3,746.3	30,801.8
1973--January	170.3	455.3	493.4	2,364.5	3,483.5	34,285.3
February	119.6	240.8	273.8	1,070.0	1,704.2	35,989.5
March	69.9	127.2	174.7	684.6	1,056.4	37,045.9
April	40.5	114.8	179.1	529.1	863.5	37,909.4
May	41.3	92.8	111.3	339.3	584.7	38,494.1
June	47.5	119.5	125.5	245.1	537.6	39,031.7
July	40.2	83.2	119.1	320.0	562.5	39,594.2
August	57.7	72.9	63.2	146.6	340.4	39,934.6
September or later	77.0	126.4	258.1	696.3	1,157.8	41,092.4
Total	2,538.7	5,333.2	6,557.5	26,663.0	41,092.4	
Average maturity (in months)	3.0	3.0	3.2	2.8	2.9	
Number of banks reporting	87	82	49	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.