



FEDERAL RESERVE

statistical release
FEDERAL RESERVE BANK LIBRARY

For immediate release
August 16, 1972

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of July 26, was \$37.7 billion. This was \$1.8 billion more than reported for the June survey. A year ago all reporting banks had \$30.3 billion of large denomination certificates outstanding.

The certificates maturing on September 11 and September 15 tax and dividend dates totaled \$1,813 billion compared with \$1,256 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months the same as for the two previous surveys. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, JULY 26, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--July 27-31	2,117.5	5.6	5.6
August	10,217.7	27.1	32.7
September ^{1/}	6,468.9	17.2	49.9
October	5,713.9	15.2	65.1
November	2,809.8	7.5	72.6
December	2,812.1	7.5	80.1
1973--January	2,575.5	6.8	86.9
February	783.4	2.1	89.0
March	862.3	2.3	91.3
April	764.5	2.0	93.3
May	497.7	1.3	94.6
June	507.4	1.3	95.9
July	448.9	1.2	97.1
August or later	1,125.1	3.0	100.0
Total	37,704.9	100.0	XXX

^{1/} Includes \$494 million maturing on September 11 and \$1,319 billion maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 26, 1972)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1972--July 27-31	177.5	347.5	397.8	1,194.7	2,117.5	2,117.5
August	727.0	1,335.9	1,604.3	6,550.4	10,217.6	12,335.1
September	427.7	850.2	1,043.5	4,147.5	6,468.9	18,804.0
September 11	36.0	66.5	88.4	302.6	493.5	
September 15	36.1	64.4	147.8	1,071.0	1,319.3	
October	291.3	713.4	849.7	3,859.4	5,713.8	24,517.8
November	162.8	347.3	459.4	1,840.3	2,809.8	27,327.6
December	159.7	379.5	393.8	1,879.0	2,812.0	30,139.6
1973--January	120.0	378.3	354.3	1,723.0	2,575.6	32,715.2
February	49.3	97.9	134.7	501.6	783.5	33,498.7
March	58.0	101.6	154.5	548.2	862.3	34,361.0
April	37.0	92.5	166.6	468.5	764.6	35,125.6
May	36.3	77.1	97.3	287.1	497.8	35,623.4
June	43.9	115.4	121.5	226.6	507.4	36,130.8
July	30.3	69.7	105.3	243.6	448.9	36,579.7
August or later	82.3	108.9	268.0	665.8	1,125.0	37,704.7
Total	2,403.1	5,015.2	6,150.7	24,135.7	37,704.7	
Average maturity (in months)	3.0	3.2	3.4	3.1	3.2	
Number of banks reporting	86	81	50	37	254	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.