



FEDERAL RESERVE

statistical release

FEDERAL RESERVE BANK LIBRARY

For immediate release
July 20, 1972

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of June 28, was \$35.9 billion. This was \$0.3 million more than reported for the May survey. A year ago all reporting banks had \$28.5 billion of large denomination certificates outstanding.

The certificates maturing on September 11 and September 15 tax and dividend dates totaled \$1,324 billion compared with \$872 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months the same as for the two previous surveys. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, JUNE 28, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--June 29-30	1,599.6	4.5	4.5
July	10,205.5	28.4	32.9
August	5,828.1	16.2	49.1
September	4,652.2	13.0	62.1
October	3,342.9	9.3	71.4
November	2,323.2	6.5	77.9
December	2,294.0	6.4	84.3
1973--January	1,551.2	4.3	88.6
February	714.8	2.0	90.6
March	743.8	2.1	92.7
April	667.4	1.9	94.6
May	476.3	1.3	95.9
June	395.8	1.1	97.0
July or later	1,106.0	3.1	100.0
Total	35,900.8	100.0	XXX

1/ Includes \$355 million maturing on September 11 and \$968 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of June 28, 1972)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1972--June 29-30	143.3	279.0	333.7	843.6	1,599.6	1,599.6
July	757.6	1,373.1	1,718.2	6,356.6	10,205.5	11,805.1
August	389.2	734.0	962.2	3,742.7	5,828.1	17,633.2
September	301.6	602.9	650.9	3,096.8	4,652.2	22,285.4
September 11	22.9	47.1	66.5	218.9	355.4	
September 15	31.5	41.1	86.8	809.0	968.4	
October	160.6	425.9	466.3	2,290.1	3,342.9	25,628.3
November	146.8	298.8	379.6	1,497.9	2,323.1	27,951.4
December	129.5	297.9	325.5	1,541.1	2,294.0	30,245.4
1973--January	65.6	206.8	179.7	1,099.2	1,551.3	31,796.7
February	45.3	87.2	120.3	461.9	714.7	32,511.4
March	52.6	86.8	128.4	475.9	743.7	33,255.1
April	30.0	83.7	126.0	427.7	667.4	33,922.5
May	35.7	68.8	89.6	282.2	476.3	34,398.8
June	35.7	96.6	94.2	169.2	395.7	34,794.5
July or later	79.5	99.5	223.4	703.6	1,106.0	35,900.5
Total	2,373.0	4,741.0	5,798.0	22,988.5	35,900.5	
Average maturity (in months)	3.0	3.1	3.2	3.2	3.2	
Number of banks reporting	86	81	50	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.