



FEDERAL RESERVE BANK LIBRARY

FEDERAL RESERVE

statistical release

For immediate release
June 27, 1972

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of May 31, was \$35.6 billion. This was \$1.2 billion more than reported for the April survey. A year ago all reporting banks had \$28.1 billion of large denomination certificates outstanding.

The certificates maturing on June 12 and June 15 tax and dividend dates totaled \$2,046 billion compared with \$1,721 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, MAY 31, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--June <u>1</u> /	10,672.5	30.0	30.0
July	6,768.8	19.0	49.0
August	4,652.3	13.1	62.1
September	2,553.7	7.2	69.3
October	2,763.7	7.8	77.1
November	1,976.0	5.6	82.7
December	1,352.3	3.8	86.5
1973--January	1,403.0	3.9	90.4
February	666.2	1.9	92.3
March	623.0	1.8	94.1
April	636.4	1.8	95.9
May	440.2	1.2	97.1
June or later	1,070.7	3.0	100.0
Total	35,578.8	100.0	XXX

1/ Includes \$743 million maturing on June 12 and \$1,303 billion maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 31, 1972)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1972--June	807.7	1,645.6	1,991.6	6,227.5	10,672.4	10,672.4
June 12	58.5	103.6	130.4	450.8	743.3	
June 15	58.2	159.1	178.8	906.7	1,302.8	
July	496.5	888.4	1,090.7	4,293.1	6,768.7	17,441.1
August	295.4	550.3	704.2	3,102.4	4,652.3	22,093.4
September	186.1	302.2	371.5	1,693.8	2,553.6	24,647.0
October	143.2	378.2	407.3	1,834.9	2,763.6	27,410.6
November	134.0	263.4	322.6	1,256.1	1,976.1	29,386.7
December	78.5	148.3	196.0	929.5	1,352.3	30,739.0
1973--January	53.5	172.9	151.7	1,024.9	1,403.0	32,142.0
February	42.2	81.5	113.2	429.2	666.1	32,808.1
March	41.1	61.5	103.0	417.5	623.1	33,431.2
April	29.2	80.9	114.6	411.7	636.7	34,067.6
May	31.8	59.3	82.6	266.4	440.1	34,507.7
June or later	79.6	101.8	232.8	656.4	1,070.6	35,578.3
Total	2,418.8	4,734.3	5,881.8	22,543.4	35,578.3	
Average maturity (in months)	3.0	3.0	3.2	3.3	3.2	
Number of banks reporting	87	81	50	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.