



FEDERAL RESERVE

statistical release

For immediate release
May 18, 1972

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MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of April 26, was \$34.3 billion. This was \$0.8 million more than reported for the March survey. A year ago all reporting banks had \$27.2 billion of large denomination certificates outstanding.

The certificates maturing on June 12 and June 15 tax and dividend dates totaled \$1,415 billion compared with \$1,296 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months the same as for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, April 26, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--April 27 - 30	1,078.9	3.1	3.1
May	9,514.9	27.1	30.8
June 1/	6,255.7	18.2	49.0
July	5,008.7	14.6	63.6
August	2,552.3	7.4	71.0
September	2,155.4	6.3	77.3
October	2,103.0	6.1	83.4
November	902.5	2.6	86.0
December	1,103.6	3.2	89.2
1973--January	1,069.3	3.1	92.3
February	483.7	1.4	93.7
March	559.3	1.6	95.3
April	523.8	1.5	96.8
May or later	1,026.1	3.0	100.0
Total	34,337.3	100.0	XXX

1/ Includes \$371 million maturing on June 12 and \$1,045 billion maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 26, 1972)

Period of maturity	T o t a l D e p o s i t s o f b a n k <u>2 /</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1972-April 27-30	66.1	170.1	240.3	602.4	1,078.9	1,078.9
May	885.3	1,348.5	1,538.6	5,742.5	9,514.9	10,593.8
June	444.3	935.8	1,092.4	3,783.1	6,255.6	16,849.4
June 12	32.6	63.0	77.7	197.2	370.5	
June 15	42.0	111.8	136.6	754.1	1,044.5	
July	283.0	600.6	693.7	3,431.3	5,008.6	21,858.0
August	129.6	248.8	283.6	1,890.3	2,552.3	24,410.3
September	154.9	246.0	293.2	1,461.4	2,155.5	26,565.8
October	115.4	321.2	297.0	1,369.3	2,102.9	28,668.7
November	45.2	110.8	138.7	607.8	902.5	29,571.2
December	54.3	126.5	148.0	774.7	1,103.5	30,674.7
1973-January	42.4	134.1	128.0	764.8	1,069.3	31,744.0
February	37.2	62.9	81.0	302.5	483.6	32,227.6
March	41.4	55.7	83.0	379.1	559.2	32,786.8
April	20.9	58.5	87.6	356.8	523.8	33,310.6
May or later	71.2	92.0	224.1	638.7	1,026.0	34,336.6
Total	2,391.2	4,511.5	5,329.2	22,104.7	34,336.6	
Average maturity (in months)	2.9	3.0	3.3	3.4	3.3	
Number of banks reporting	88	81	49	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.