



FEDERAL RESERVE

statistical release

For immediate release
March 20, 1972

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FEDERAL

FIVE BANK LIBRARY

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of February 23, was \$34.1 billion. This was \$0.2 million more than reported for the January survey. A year ago all reporting banks had \$27.5 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15 and April 17 tax and dividend dates totaled \$2,780 billion compared with \$2,530 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, February 23, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--February 24-28	1,706.4	5.0	5.0
March <u>1</u> / ¹	10,078.4	29.6	34.6
April <u>2</u> / ²	5,490.3	16.1	50.7
May	3,708.5	10.9	61.6
June	2,694.6	7.9	69.5
July	2,385.1	7.0	76.5
August	1,786.9	5.2	81.7
September	1,249.3	3.7	85.4
October	1,234.1	3.6	89.0
November	647.7	1.9	90.9
December	867.8	2.5	93.4
1973--January	925.2	2.7	96.1
February	391.2	1.1	97.2
March or later	890.0	2.6	100.0
Total	34,055.5	100.0	XXX

1/ Includes \$550 million maturing on March 10 and \$1,462 billion maturing on March 15.

2/ Includes \$768 million maturing on April 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of February 23, 1972)

Period of maturity	Total Deposits of bank ^{2/}				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1972</u>						
February 24-29	113.7	311.4	370.4	910.7	1,706.2	1,706.2
March	797.3	1,454.6	1,683.9	6,142.4	10,078.2	11,784.4
March 10	47.3	71.3	100.4	330.8	549.8	
March 15	53.8	132.1	164.7	1,111.7	1,462.3	
April	312.6	784.9	982.1	3,410.6	5,490.2	17,274.6
April 17	30.4	74.6	110.7	551.8	767.5	
May	291.7	539.6	674.3	2,202.8	3,708.4	20,983.0
June	169.1	394.4	421.0	1,710.0	2,694.5	23,677.5
July	129.7	290.3	360.5	1,604.5	2,385.0	26,062.6
August	91.5	177.1	190.8	1,327.4	1,786.8	27,849.3
September	86.1	130.1	151.5	881.5	1,249.2	29,098.5
October	56.8	129.4	150.1	897.7	1,234.0	30,332.5
November	35.3	68.7	97.0	446.7	647.7	30,980.2
December	37.0	94.2	91.6	644.8	867.6	31,847.8
<u>1973</u>						
January	35.4	116.2	113.6	660.0	925.2	32,773.0
February	26.1	47.7	55.0	262.4	391.2	33,164.2
March or later	55.5	86.7	182.9	564.9	890.0	34,054.2
Total	2,237.8	4,625.3	5,524.7	21,666.4	34,054.2	
Average maturity (in months)	3.0	3.0	3.1	3.6	3.4	
Number of banks reporting	88	81	48	37	254	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.