



FEDERAL RESERVE

statistical release

G.9

For immediate release
February 15, 1972

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of January 26, was \$33.9 billion. This was \$0.1 million less than reported for the December survey. A year ago all reporting banks had \$27.2 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15 and April 17 tax and dividend dates totaled \$2,221 billion compared with \$2,142 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months compared with 3.1 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, January 26, 1972

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1972--January 27-31	2,311.8	6.8	6.8
February	7,717.2	22.7	29.5
March <u>1</u> /	6,639.0	19.6	49.1
April <u>2</u> /	4,453.2	13.1	62.2
May	2,364.7	7.0	69.2
June	2,373.6	7.0	76.2
July	1,912.5	5.6	81.8
August	1,049.0	3.1	84.9
September	1,162.3	3.4	88.3
October	1,122.4	3.3	91.6
November	448.1	1.3	92.9
December	763.7	2.3	95.2
1973--January	725.4	2.1	97.3
February or later	880.9	2.6	100.0
Total	33,923.8	100.0	XXX

1/Includes \$385 million maturing on March 10 and \$1,211 million maturing on March 15.

2/Includes \$625 million maturing on April 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of January 26, 1972)

Period of maturity	T o t a l D e p o s i t s o f b a n k ^{2/}				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1972</u>						
January 27-31	143.0	285.7	393.3	489.7	2,311.7	2,311.7
February	603.3	1,265.7	1,491.9	4,356.2	7,717.1	10,028.8
March	379.0	897.1	1,036.7	4,326.1	6,638.9	16,667.7
March 10	14.8	51.6	45.6	272.7	384.7	
March 15	36.2	87.4	129.4	958.2	1,211.2	
April	241.9	641.5	774.7	2,795.0	4,453.1	21,120.8
April 17	15.1	62.5	90.5	456.7	624.8	
May	152.9	300.3	405.7	1,505.9	2,364.8	23,485.6
June	139.6	335.9	330.4	1,567.7	2,373.6	25,859.2
July	100.1	242.7	316.7	1,252.8	1,912.3	27,771.5
August	56.3	101.4	104.4	786.8	1,048.9	28,820.4
September	79.0	119.0	143.3	820.9	1,162.2	29,982.6
October	54.4	109.8	131.7	826.4	1,122.3	31,104.9
November	32.2	57.7	80.8	277.4	448.1	31,553.0
December	33.8	87.7	76.9	565.3	763.7	32,316.7
<u>1973</u>						
January	31.6	89.1	99.0	505.7	725.4	33,042.1
February or later	58.5	87.0	185.8	549.5	880.8	33,922.9
Total	2,105.6	4,620.6	5,571.3	21,625.4	33,922.9	
Average maturity (in months)	3.2	3.1	3.2	3.6	3.4	
Number of banks reporting	88	81	49	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.