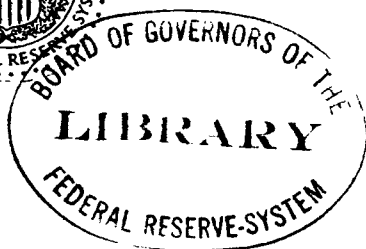




FEDERAL RESERVE

statistical release

G.9



For immediate release
January 19, 1972

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of December 29, was \$34.0 billion. This was \$0.1 million less than reported for the November survey. A year ago all reporting banks had \$26.1 billion of large denomination certificates outstanding.

The certificates maturing on March 10, March 15 and April 17 tax and dividend dates totaled \$1,674 billion compared with \$1,624 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.1 months compared with 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, December 29, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--December 30-31	1,877.5	5.5	5.5
1972 --January	9,903.7	29.1	34.6
February	4,777.4	14.0	48.6
March 1/	5,272.0	15.5	64.1
April 2/	2,710.0	8.0	72.1
May	1,926.5	5.7	77.8
June	2,053.5	6.0	83.8
July	1,029.8	3.0	86.8
August	981.1	2.9	89.7
September	1,079.1	3.2	92.9
October	914.3	2.7	95.6
November	370.9	1.1	96.7
December	368.4	1.1	97.8
1973--January or later	755.4	2.2	100.0
Total	34,019.8	100.0	XXX

1/ Includes \$294 million maturing on March 10 and \$940 million maturing on March 15.

2/ Includes \$440 million maturing on April 17.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 29, 1971)

Period of maturity	T o t a l D e p o s i t s o f b a n k 2/				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
December 30-31	91.5	170.9	279.2	1,335.9	1,877.5	1,877.5
<u>1972</u>						
January	625.9	1,520.7	1,704.6	6,052.5	9,903.7	11,781.2
February	310.2	725.0	914.4	2,827.8	4,777.4	16,558.6
March	284.8	662.3	757.9	3,567.0	5,272.0	21,830.6
March 10	10.1	39.1	27.0	218.0	294.2	
March 15	28.8	71.8	101.5	737.8	939.9	
April	120.3	330.5	412.4	1,846.9	2,710.1	23,540.7
April 17	6.9	33.7	47.9	351.3	439.8	
May	125.9	264.9	351.1	1,184.7	1,926.6	26,467.3
June	108.8	269.5	272.4	1,402.7	2,053.4	28,520.7
July	52.0	122.6	167.0	688.1	1,029.7	29,550.4
August	52.5	87.2	91.5	750.0	981.2	30,531.6
September	73.2	115.5	139.1	751.2	1,079.0	31,610.6
October	48.6	95.3	106.4	663.9	914.2	32,524.8
November	32.2	48.1	75.6	215.1	371.0	32,895.8
December	24.1	66.2	60.2	217.9	368.4	33,264.2
<u>1973</u>						
January or later	51.2	72.2	175.3	456.8	755.5	34,019.7
Total	2,001.2	4,550.9	5,507.1	21,960.5	34,019.7	
Average maturity (In months)	3.1	2.9	3.0	3.2	3.1	
Number of banks reporting	87	81	49	37	254	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.