



FEDERAL RESERVE

statistical release

For immediate release
November 16, 1971

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of October 27 was \$33.7 billion. This was \$0.6 million more than reported for the September survey. A year ago all reporting banks had \$23.6 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$1,620 billion compared with \$925 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months compared with 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, October 27, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--October 28-31	1,004.7	3.0	3.0
November	8,854.9	26.3	29.3
December <u>1/</u>	7,504.7	22.3	51.6
1972--January	4,562.6	13.5	65.1
February	1,851.5	5.5	70.6
March	2,551.6	7.6	78.2
April	1,861.9	5.5	83.7
May	786.3	2.3	86.0
June	1,015.9	3.0	89.0
July	775.0	2.3	91.3
August	838.2	2.5	93.8
September	861.1	2.6	96.4
October	581.5	1.7	98.1
November or later	629.4	1.9	100.0
Total	33,679.5	100.0	XXX

1/ Includes \$345 million maturing on December 10 and \$1,275 billion maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of October 27, 1971)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
October 28-31	64.6	125.4	192.2	622.5	1,004.7	1,004.7
November	573.6	1,230.2	1,516.6	5,534.5	8,854.9	9,859.6
December	355.6	844.5	1,060.6	5,243.9	7,504.6	17,364.2
December 10	16.4	24.6	27.7	276.1	344.8	
December 15	23.5	72.2	153.9	1,025.3	1,274.9	
<u>1972</u>						
January	272.5	654.1	754.9	2,881.1	4,562.6	21,926.8
February	119.4	241.2	314.8	1,176.0	1,851.4	23,778.2
March	131.6	269.6	312.2	1,838.0	2,551.4	26,329.6
April	94.7	211.2	281.5	1,274.3	1,861.7	28,191.3
May	42.6	101.8	123.4	518.4	786.2	28,977.5
June	56.1	114.5	107.9	737.3	1,015.8	29,993.3
July	42.7	94.8	127.7	509.8	775.0	30,768.3
August	35.8	64.7	71.0	666.5	838.0	31,606.3
September	55.5	103.2	120.9	581.4	861.0	32,467.3
October	30.8	74.0	72.9	403.8	581.5	33,048.8
November or later	47.5	66.4	173.4	342.0	629.3	33,678.1
Total	1,923.0	4,195.6	5,230.0	22,329.5	33,678.1	
Average maturity (In months)	3.2	3.1	3.2	3.3	3.3	
Number of banks reporting	86	83	50	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.