



FEDERAL RESERVE

statistical release

For immediate release
October 22, 1971

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of September 29 was \$33.0 billion. This was \$1.4 billion more than reported for the August survey. A year ago all reporting banks had \$22.3 billion of large denomination certificates outstanding.

The certificates maturing on December 10 and December 15 tax and dividend dates totaled \$1,346 billion compared with \$501 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months compared with 3.0 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, September 29, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--September 30	941.6	2.9	2.9
October	8,517.8	25.8	28.7
November	6,182.6	18.7	47.4
December <u>1/</u>	5,833.1	17.7	65.1
1972--January	2,731.4	8.3	73.4
February	1,512.4	4.6	78.0
March	2,091.8	6.3	84.3
April	899.0	2.7	87.0
May	693.3	2.1	89.1
June	856.1	2.6	91.7
July	589.6	1.8	93.5
August	779.5	2.4	95.9
September	727.4	2.2	98.1
October of later	680.3	2.1	100.0
Total	33,035.8	100.0	XXX

1/ Includes 286 million maturing on December 10 and \$1,061 billion maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of September 29, 1971)

Period of maturity	T o t a l D e p o s i t s o f b a n k 2/				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
September 30	88.3	108.9	140.8	603.5	941.5	941.5
October	531.8	1,215.4	1,410.1	5,360.5	8,517.8	9,459.3
November	344.9	810.0	956.0	4,071.8	6,182.7	15,642.0
December	261.3	653.8	809.0	4,109.0	5,833.1	21,475.1
December 10	8.2	19.7	19.4	238.5	285.8	
December 15	20.9	83.1	132.8	823.6	1,060.4	
<u>1972</u>						
January	150.5	380.3	443.1	1,757.5	2,731.4	24,206.5
February	105.1	188.9	271.4	947.0	1,512.4	25,718.9
March	109.0	224.8	232.3	1,525.7	2,091.8	27,810.7
April	48.0	98.7	111.5	640.7	898.9	28,709.6
May	36.2	80.4	108.8	467.7	693.1	29,402.7
June	51.3	87.4	86.9	630.3	855.9	30,258.6
July	38.9	78.4	106.2	366.0	589.5	30,848.1
August	33.3	63.0	62.6	620.5	779.4	31,627.5
September	47.0	92.0	100.2	488.3	727.5	32,355.0
October or later	43.1	70.2	156.9	410.1	680.3	33,035.3
Total	1,888.7	4,152.2	4,995.8	21,998.6	33,035.3	
Average maturity (In months)	3.1	3.0	3.1	3.3	3.2	
Number of banks reporting	86	84	50	37	257	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.