



FEDERAL RESERVE

statistical release

For immediate release
September 17, 1971

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of August 25 was \$31.6 billion. This was \$1.3 billion more than reported for the July survey. A year ago all reporting banks had \$20.2 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$1,781 billion compared with \$852 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months compared with 2.9 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, August 25, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--August 26 - 31	1,685.3	5.3	5.3
September <u>1</u> /	9,341.7	29.6	34.9
October	5,669.1	17.9	52.8
November	4,317.3	13.7	66.5
December	3,100.6	9.8	76.3
1972--January	2,095.9	6.6	82.9
February	1,134.6	3.6	86.5
March	1,125.0	3.6	90.1
April	761.0	2.4	92.5
May	425.1	1.3	93.8
June	453.4	1.4	95.2
July	400.8	1.3	96.5
August	494.8	1.6	98.1
September or later	583.3	1.8	100.0
Total	31,587.8	100.0	XXX

1/ Includes \$702 million maturing on September 10 and \$1,079 billion maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of August 25, 1971)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
August 26-31	128.5	220.2	290.5	1,046.0	1,685.2	1,685.2
September	589.2	1,168.3	1,513.7	6,070.4	9,341.6	11,026.8
September 10	42.9	60.2	77.0	522.0	702.1	
September 15	31.4	70.7	143.9	832.8	1,078.8	
October	316.5	774.3	867.5	3,710.7	5,669.0	16,695.8
November	226.4	539.5	642.7	2,908.6	4,317.2	21,013.0
December	136.0	350.4	417.3	2,196.9	3,100.6	24,113.6
<u>1972</u>						
January	124.1	304.3	331.1	1,336.4	2,095.9	26,209.5
February	81.8	124.0	215.9	712.8	1,134.5	27,344.0
March	51.2	89.4	126.3	858.0	1,124.9	28,468.9
April	38.2	85.7	94.8	542.1	760.8	29,229.7
May	30.4	61.7	74.5	258.5	425.1	29,654.8
June	42.7	67.3	65.8	277.6	453.4	30,108.2
July	34.5	67.2	95.9	203.2	400.8	30,509.0
August	21.5	43.7	41.5	388.0	494.7	31,003.7
September or later	38.6	47.9	135.3	361.6	583.4	31,587.1
Total	1,859.6	3,943.9	4,912.8	20,870.8	31,587.1	
Average maturity (In months)	3.0	2.9	3.0	3.0	3.0	
Number of banks reporting	86	83	50	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.