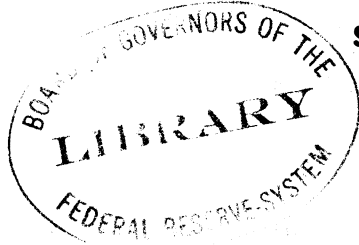




# FEDERAL RESERVE

## statistical release



For immediate release  
August 23, 1971

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### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of July 28 was \$30.3 billion. This was \$1.8 billion more than reported for the June survey. A year ago all reporting banks had \$17.9 billion of large denomination certificates outstanding.

The certificates maturing on September 10 and September 15 tax and dividend dates totaled \$1,256 billion compared with \$553 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 months compared with 3.1 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.5 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, July 28, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--July 29 - 31	1,055.3	3.5	3.5
August	9,175.9	30.3	33.8
September <u>1</u> / <sub>10</sub>	6,070.0	20.1	53.9
October	4,208.7	13.9	67.8
November	1,992.5	6.6	74.4
December	2,161.3	7.1	81.5
1972--January	1,653.7	5.5	87.0
February	652.6	2.2	89.2
March	1,017.5	3.4	92.6
April	698.7	2.3	94.9
May	319.7	1.1	96.0
June	419.9	1.4	97.4
July	319.4	1.1	98.5
August or later	527.8	1.7	100.0
Total	30,273.0	100.0	XXX

1/ Includes \$419 million maturing on September 10 and \$836 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSITS

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of July 28, 1971)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative Total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 million	\$1 billion and over		
<u>1971</u>						
July 29-31	52.4	130.7	89.8	782.4	1,055.3	1,055.3
August	531.7	1,129.1	1,337.2	6,177.9	9,175.9	10,231.2
September	385.1	770.7	998.1	3,916.0	6,069.9	16,301.1
September 10	27.3	39.8	44.0	308.1	419.2	
September 15	21.9	40.5	113.9	659.8	836.1	
October	242.4	581.5	615.2	2,769.6	4,208.7	20,509.8
November	123.7	302.1	335.4	1,231.1	1,992.3	22,502.1
December	113.9	283.2	299.8	1,464.2	2,161.1	24,663.2
<u>1972</u>						
January	108.7	266.9	262.3	1,015.6	1,653.5	26,316.7
February	44.5	53.2	118.4	436.5	652.6	26,969.3
March	43.8	72.3	117.0	784.5	1,017.6	27,986.9
April	33.2	77.1	86.2	502.3	698.8	28,685.7
May	28.6	52.7	62.7	175.9	319.9	29,005.6
June	35.8	65.2	60.7	258.1	419.8	29,425.4
July	29.9	60.1	85.5	143.8	319.3	29,744.7
August or later	32.7	44.2	134.6	316.1	527.6	30,272.3
Total	1,806.4	3,889.0	4,602.9	19,974.0	30,272.3	
Average maturity (In months)	3.0	2.9	3.1	2.9	2.9	
Number of banks reporting	84	83	50	36	253	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.