FEDERAL RESERVE

statistical release

For immediate release
June 21, 1971

G.9

MATURITY DISTRIBUTION OF OUTSTANDING
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of $100,000 or more at large commercial banks as of May 26 was $28.1 billion. This was $0.9 million more than reported for the April survey. A year ago all reporting banks had $13.0 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 15 tax and dividend dates totaled $1,721 billion compared with $399 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.3 months compared with 3.4 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 4.3 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS, MAY 26, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--May 27-31	726.4	2.6	2.6
June 1/	8,896.8	31.6	34.2
July	4,686.6	16.7	50.9
August	3,605.5	12.8	63.7
September	2,128.7	7.6	71.3
October	1,808.5	6.4	77.7
November	1,413.7	5.0	82.7
December	1,064.7	3.8	86.5
1972--January	889.6	3.2	89.7
February	556.1	2.0	91.7
March	883.5	3.1	94.8
April	618.7	2.2	97.0
May	255.3	.9	97.9
June or later	604.0	2.1	100.0
Total	28,138.2	100.0	XXX

1/ Includes $224 million maturing on June 10 and $461 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of May 26, 1971)

Period of maturity	Total Deposits of bank 2/ Under $200 million	$200 million to $500 million	$500 million to $1 billion	$1 billion and over	Total	Cumulative total
1971						
May 27-31	62.3	144.4	110.7	408.9	726.3	726.3
June	579.7	1,245.2	1,427.2	5,644.8	8,896.9	9,623.2
June 10	27.3	56.1	44.7	383.1	511.2	
June 15	38.9	78.9	115.6	976.0	1,209.4	
July	315.0	697.7	726.4	2,947.5	4,686.6	14,309.8
August	238.7	505.7	493.8	2,367.2	3,605.4	17,915.2
September	136.4	251.7	336.4	1,404.2	2,128.7	20,043.9
October	109.4	273.9	245.8	1,179.4	1,808.5	21,852.4
November	92.1	207.7	255.5	858.3	1,413.6	23,266.0
December	45.2	99.4	142.7	777.4	1,064.7	24,330.7
1972						
January	46.5	77.9	140.9	624.3	889.6	25,220.3
February	34.7	33.4	87.9	400.0	556.0	25,776.3
March	32.7	52.5	90.7	707.6	883.5	26,659.8
April	30.1	65.2	68.9	454.5	618.7	27,278.5
May	20.1	37.9	49.1	148.2	255.3	27,533.8
June or later	33.4	56.7	141.9	372.0	604.0	28,137.8
Total	1,776.3	3,749.3	4,317.9	18,294.3	28,137.8	
Average maturity (in months)	3.0	2.8	3.3	3.4	3.3	
Number of banks reporting	85	83	50	37	255	

1/ Includes certificates in denominations of $100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.