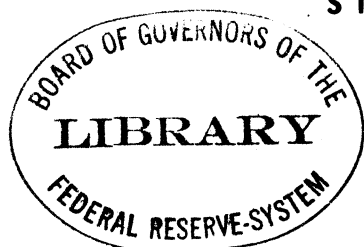




# FEDERAL RESERVE

## statistical release



For immediate release  
May 21, 1971

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### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of April 28 was \$27.2 billion. This was \$0.3 million less than reported for the March survey. A year ago all reporting banks had \$13.1 billion of large denomination certificates outstanding.

The certificates maturing on June 10 and June 15 tax and dividend dates totaled \$1,296 billion compared with \$300 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months the same as the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 4.4 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, APRIL 28, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--April 29-30	1,063.4	3.9	3.9
May	6,909.1	25.4	29.3
June <u>1</u> /	5,605.8	20.6	49.9
July	3,340.4	12.3	62.2
August	1,726.3	6.3	68.5
September	1,820.8	6.7	75.2
October	1,611.9	5.9	81.1
November	878.1	3.2	84.3
December	975.0	3.6	87.9
1972--January	894.4	3.3	91.2
February	482.9	1.8	93.0
March	808.0	3.0	96.0
April	566.1	2.1	98.1
May or later	537.4	2.0	100.0
Total	27,219.5	100.0	XXX

1/ Includes \$300 million maturing on June 10 and \$996 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of April 28, 1971)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
April 29-30	66.5	130.3	149.3	717.2	1,063.3	1,063.3
May	500.1	990.5	1,104.2	4,314.3	6,909.1	7,972.4
June	386.5	880.9	930.8	3,407.6	5,605.8	13,578.2
June 10	17.9	51.5	31.7	198.9	300.0	
June 15	29.4	63.9	107.9	794.8	996.0	
July	227.4	562.2	548.4	2,002.3	3,340.3	16,918.5
August	132.3	248.5	244.2	1,101.3	1,726.3	18,644.8
September	118.9	228.4	293.0	1,180.4	1,820.7	20,465.5
October	100.8	239.7	212.7	1,058.7	1,611.9	22,077.4
November	48.5	107.7	170.1	551.8	878.1	22,955.5
December	36.3	92.6	130.5	715.6	975.0	23,930.5
<u>1972</u>						
January	40.5	72.5	130.7	650.7	894.4	24,824.9
February	30.7	31.4	82.8	338.0	482.9	25,307.8
March	30.4	44.6	87.5	645.4	807.9	26,115.7
April	25.2	58.3	52.4	430.2	566.1	26,681.8
May or later	26.3	51.8	131.6	327.6	537.3	27,219.1
Total	1,770.4	3,739.4	4,268.2	17,441.1	27,219.1	
Average maturity (in months)	3.0	2.9	3.3	3.6	3.4	
Number of banks reporting	84	84	50	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.