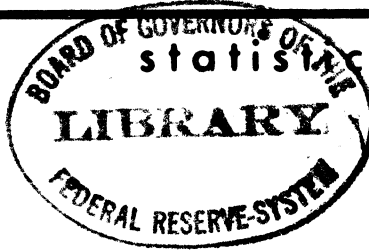




FEDERAL RESERVE



statistical release

For immediate release

April 22, 1971

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of March 31 was \$27.5 billion, the same as reported for the previous month's survey. A year ago all reporting banks had \$11.8 billion of large denomination certificates outstanding.

The certificates maturing on April 15 totaled \$1,286 billion and on June 10 and June 15 tax and dividend dates totaled \$890 million compared with \$259 and \$234 million respectively for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months compared with 3.2 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 4.1 months.

The distribution of maturities by bank size is shown on the back of **this** release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, March 31, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--April <u>1/</u>	8,450.1	30.7	30.7
May	4,216.4	15.3	46.0
June <u>2/</u>	4,150.1	15.1	61.1
July	2,128.3	7.7	68.8
August	1,566.5	5.7	74.5
September	1,661.9	6.0	80.5
October	1,115.9	4.1	84.6
November	821.7	3.0	87.6
December	880.5	3.2	90.8
1972--January	778.9	2.8	93.6
February	464.5	1.7	95.3
March	748.9	2.7	98.0
April or later	539.3	2.0	100.0
Total	27,522.8	100.0	XXX

1/ Includes \$1,286 billion maturing on April 15.

2/ Includes \$251 million maturing on June 10 and \$640 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of March 31, 1971)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
April	633.8	1,173.0	1,441.1	5,202.1	8,450.0	8,450.0
April 15	45.1	72.9	123.3	1,044.5	1,285.8	
May	335.8	686.4	719.5	2,474.7	4,216.4	12,666.4
June	300.8	728.2	762.2	2,358.7	4,149.9	16,816.3
June 10	20.2	41.8	28.6	160.0	250.6	
June 15	20.3	49.9	94.9	474.4	639.5	
July	121.9	325.7	313.8	1,366.8	2,128.2	18,944.5
August	111.3	221.8	217.0	1,016.2	1,566.3	20,510.8
September	107.1	204.2	256.2	1,094.3	1,661.8	22,172.6
October	53.9	120.2	127.8	813.9	1,115.8	23,288.4
November	42.0	93.8	147.5	538.4	821.7	24,110.1
December	32.4	83.2	124.4	640.5	880.5	24,990.6
<u>1972</u>						
January	36.9	62.0	106.3	573.4	778.6	25,769.2
February	29.3	30.1	78.9	326.1	464.4	26,233.6
March	27.8	40.3	75.5	605.2	748.8	26,982.4
April or later	24.8	52.2	112.5	349.6	539.1	27,521.5
Total	1,857.8	3,821.1	4,482.7	17,359.9	27,521.5	
Average maturity (in months)	2.9	2.9	3.2	3.6	3.4	
Number of banks reporting	84	84	50	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.