



FEDERAL RESERVE

statistical release

For immediate release

March 18, 1971

G.9

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of February 24 was \$27.5 billion. This was \$0.3 million more than reported for the January survey. A year ago all reporting banks had \$10.9 billion of large denomination certificates outstanding.

The certificates maturing on the March 10, March 15, and April 15 tax and dividend dates totaled \$2,530 billion, compared with \$2,143 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months compared with 2.7 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.7 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, February 24, 1971

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1971--February 25-28	816.0	3.0	3.0
March 1/	7,997.7	29.1	32.1
April 2/	5,893.0	21.4	53.5
May	3,117.7	11.3	64.8
June	2,549.8	9.3	74.1
July	1,666.1	6.1	80.2
August	1,168.6	4.3	84.5
September	855.0	3.1	87.6
October	845.4	3.1	90.7
November	721.0	2.6	93.3
December	564.0	2.1	95.4
1972--January	533.7	1.9	97.3
February	261.2	1.0	98.3
March or later	502.3	1.8	100.0
Total	27,491.4	100.0	XXX

1/ Includes \$406 million maturing on March 10 and \$954 million maturing on March 15.

2/ Includes \$1,170 billion maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of February 24, 1971)

Period of maturity	T o t a l D e p o s i t s o f b a n k <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1971</u>						
February 25-28	59.0	143.7	128.6	484.6	815.9	815.9
March	570.1	1,122.6	1,431.7	4,873.2	7,997.6	8,813.5
March 10	30.2	48.8	57.7	269.2	405.9	
March 15	51.5	96.8	118.4	687.4	954.1	
April	419.3	753.4	950.7	3,769.6	5,893.0	14,706.5
April 15	36.9	52.7	118.9	961.6	1,170.1	
May	253.5	467.8	520.4	1,876.0	3,117.7	17,824.2
June	173.7	393.2	417.8	1,564.9	2,549.6	20,373.8
July	107.1	273.8	263.8	1,021.3	1,666.0	22,039.8
August	80.2	185.7	173.1	729.4	1,168.4	23,208.2
September	59.2	112.3	122.8	560.8	855.1	24,063.3
October	36.2	106.4	106.7	596.2	845.5	24,908.8
November	27.0	79.5	129.4	485.0	720.9	25,629.7
December	30.2	65.9	91.9	375.9	563.9	26,193.6
<u>1972</u>						
January	35.9	60.0	102.8	334.8	533.5	26,727.1
February	26.1	27.8	60.0	147.4	261.3	26,988.4
March or later	30.7	53.6	112.4	305.5	502.2	27,490.6
Total	1,908.2	3,845.7	4,612.1	17,124.6	27,490.6	
Average maturity (in months)	2.9	3.0	3.1	3.2	3.1	
Number of banks reporting	84	84	50	37	255	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.