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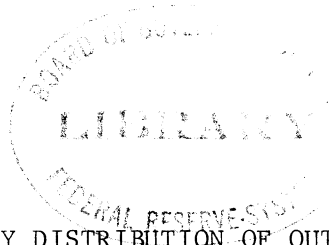
# FEDERAL RESERVE

## statistical release

G.9

For immediate release

January 21, 1971



### MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of December 30 was \$26.1 billion. This was \$0.8 billion more than reported for the November survey. A year ago all reporting banks had \$10.9 billion of large denomination certificates outstanding.

The certificates maturing on the March 10, March 15, and April 15 tax and dividend dates totaled \$1,624 billion, compared with \$1,286 billion for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.2 months, compared with 3.1 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, December 30, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--December 31	851.4	3.3	3.3
1971--January	7,490.2	28.7	32.0
February	3,762.2	14.4	46.4
March <u>1/</u>	4,050.4	15.5	61.9
April <u>2/</u>	2,950.0	11.3	73.2
May	1,356.6	5.2	78.4
June	1,827.0	7.0	85.4
July	682.8	2.6	88.0
August	430.5	1.6	89.6
September	632.8	2.4	92.0
October	692.5	2.7	94.7
November	539.0	2.1	96.8
December	357.3	1.4	98.2
1972--January or later	503.9	1.9	100.0
Total	26,126.4	100.0	

1/ Includes \$213 million maturing on March 10 and \$568 million maturing on March 15.

2/ Includes \$844 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of December 30, 1970)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1970</u>						
December 31	32.0	122.4	120.0	577.0	851.4	851.4
<u>1971</u>						
January	502.3	1,110.9	1,353.9	4,523.1	7,490.2	8,341.6
February	275.8	494.3	643.4	2,348.6	3,762.1	12,103.7
March	272.6	503.5	711.9	2,562.3	4,050.3	16,154.0
March 10	15.9	19.2	24.0	153.6	212.7	
March 15	25.0	32.8	61.8	448.6	568.2	
April	163.3	304.5	395.1	2,087.0	2,949.9	19,103.9
April 15	18.5	24.8	33.3	766.9	843.5	
May	118.5	247.7	227.4	762.9	1,356.5	20,460.4
June	127.4	284.9	291.1	1,123.5	1,826.9	22,287.3
July	52.9	99.2	114.8	415.9	682.8	22,970.1
August	34.2	89.3	70.6	236.4	430.5	23,400.6
September	48.5	98.3	90.4	395.6	632.8	24,033.4
October	30.0	91.0	73.6	497.8	692.4	24,725.8
November	21.5	66.6	109.3	341.6	539.0	25,264.8
December	18.8	53.0	44.6	240.8	357.2	25,622.0
<u>1972</u>						
January or later	22.4	56.3	85.4	339.6	503.7	26,125.7
Total	1,720.2	3,621.9	4,331.5	16,452.1	26,125.7	
Average maturity (in months)	3.0	3.2	3.0	3.2	3.2	
Number of banks reporting	86	83	48	37	254	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.