



FEDERAL RESERVE

statistical release



G.9

For immediate release
December 23, 1970

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of November 25 was \$25.3 billion. This was \$1.7 billion more than reported for the October survey. A year ago all reporting banks had \$11.3 billion of large denomination certificates outstanding.

The certificates maturing on the December 10 and December 15 tax and dividend dates totaled \$1,255 million, compared with \$496 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.1 months, compared with 3.0 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, November 25, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--November 26-30	1,548.6	6.1	6.1
December <u>1</u> / ₁₅	8,727.3	34.5	40.6
1971--January	3,933.8	15.6	56.2
February	2,342.3	9.3	65.5
March	1,620.3	6.4	71.9
April	2,118.8	8.4	80.3
May	1,078.8	4.3	84.6
June	871.9	3.4	88.0
July	497.4	2.0	90.0
August	366.7	1.4	91.4
September	555.5	2.2	93.6
October	641.7	2.5	96.1
November	463.0	1.8	97.9
December or later	503.9	2.1	100.0
Total	25,296.9	100.0	XXX

1/ Includes \$422 million maturing on December 10 and \$833 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars as of November 25, 1970)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1970</u>						
November	106.6	230.9	249.7	961.4	1,548.6	1,548.6
December	532.1	1,113.8	1,448.8	5,632.6	8,727.3	10,275.9
December 10	20.6	40.0	48.6	313.0	422.2	
December 15	23.2	49.2	105.6	653.5	831.5	
<u>1971</u>						
January	286.4	627.8	800.0	2,219.6	3,933.8	14,209.7
February	167.0	305.2	439.5	1,430.6	2,342.3	16,552.0
March	121.4	191.6	269.6	1,037.7	1,620.3	18,172.3
April	134.3	262.5	331.6	1,390.5	2,118.9	20,291.2
May	102.4	214.3	194.1	568.0	1,078.8	21,370.0
June	62.9	130.8	139.7	538.4	871.8	22,241.8
July	46.0	92.3	101.5	257.5	497.3	22,739.1
August	31.3	73.8	65.3	196.1	366.5	23,105.6
September	43.9	88.7	85.0	337.9	555.5	23,661.1
October	26.9	78.9	59.5	476.3	641.6	24,302.7
November	18.4	47.5	91.6	305.4	462.9	24,765.6
December						
or later	23.4	59.9	94.8	352.7	530.8	25,296.4
Total	1,703.0	3,518.0	4,370.7	15,704.7	25,296.4	
Average maturity (in months)	3.1	3.1	3.0	3.1	3.1	
Number of banks reporting	86	83	48	37	254	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.