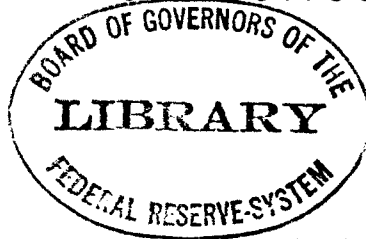




FEDERAL RESERVE ~~39~~ 6

statistical release



G.9

For immediate release
October 27, 1970

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of September 30 was \$22.3 billion. This was \$2.1 billion more than reported for the August survey. A year ago all reporting banks had \$10.6 billion of large denomination certificates outstanding.

The certificates maturing on the December 10 and December 15 tax and dividend dates totaled \$501 million, compared with \$329 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 2.9 months, compared with 3.0 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, September 30, 1970

| CD's Maturing in | In millions of dollars | Percentage distribution | Cumulative percentage |
|--------------------|------------------------|-------------------------|-----------------------|
| 1970--October | 8,196.8 | 36.8 | 36.8 |
| November | 4,529.9 | 20.3 | 57.1 |
| December <u>1/</u> | 3,245.1 | 14.6 | 71.7 |
| 1971--January | 894.5 | 4.0 | 75.7 |
| February | 720.1 | 3.2 | 78.9 |
| March | 1,085.8 | 4.9 | 83.8 |
| April | 1,140.0 | 5.1 | 88.9 |
| May | 400.9 | 1.8 | 90.7 |
| June | 474.1 | 2.1 | 92.8 |
| July | 398.2 | 1.8 | 94.6 |
| August | 306.8 | 1.4 | 96.0 |
| September | 490.6 | 2.2 | 98.2 |
| October or later | 411.7 | 1.8 | 100.0 |
| Total | 22,294.5 | 100.0 | XXX |

1/ Includes \$170 million maturing on December 10 and \$331 million maturing on December 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of September 30, 1970)

| Period of maturity | Total Deposits of bank <u>2/</u> | | | | Total | Cumulative total |
|------------------------------|----------------------------------|--------------------------------|------------------------------|----------------------|----------|------------------|
| | Under \$200 million | \$200 million to \$500 million | \$500 million to \$1 billion | \$1 billion and over | | |
| <u>1970</u> | | | | | | |
| October | 487.5 | 1,022.1 | 1,320.6 | 5,366.5 | 8,196.7 | 8,196.7 |
| November | 273.7 | 645.9 | 710.1 | 2,900.1 | 4,529.8 | 12,726.5 |
| December | 195.6 | 438.4 | 508.5 | 2,102.5 | 3,245.0 | 15,971.5 |
| December 10 | 7.1 | 16.1 | 17.8 | 128.9 | 169.9 | |
| December 15 | 11.3 | 23.8 | 48.2 | 248.1 | 331.4 | |
| <u>1971</u> | | | | | | |
| January | 83.1 | 220.5 | 200.3 | 390.6 | 894.5 | 16,866.0 |
| February | 74.7 | 129.8 | 157.6 | 357.9 | 720.0 | 17,586.0 |
| March | 98.3 | 155.0 | 184.2 | 648.4 | 1,085.9 | 18,671.9 |
| April | 75.7 | 142.3 | 157.4 | 764.7 | 1,140.1 | 19,812.0 |
| May | 57.3 | 94.9 | 82.6 | 166.0 | 400.8 | 20,212.8 |
| June | 54.5 | 116.1 | 100.0 | 203.5 | 474.1 | 20,686.9 |
| July | 42.5 | 84.2 | 88.7 | 182.7 | 398.1 | 21,085.0 |
| August | 27.3 | 64.2 | 50.5 | 164.8 | 306.8 | 21,391.8 |
| September | 40.9 | 76.4 | 76.7 | 296.6 | 490.6 | 21,882.4 |
| October or later | 17.2 | 62.7 | 66.2 | 265.6 | 411.7 | 22,294.1 |
| Total | 1,528.3 | 3,252.5 | 3,703.4 | 13,809.9 | 22,294.1 | |
| Average maturity (in months) | 3.3 | 3.5 | 3.0 | 2.7 | 2.9 | |
| Number of banks reporting | 88 | 82 | 48 | 37 | 255 | |

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.