



# FEDERAL RESERVE



release

G.9

For immediate release  
September 30, 1970

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of August 26 was \$20.2 billion. This was \$2.3 billion more than reported for the July survey. A year ago all reporting banks had \$12.6 billion of large denomination certificates outstanding.

The certificates maturing on the September 10 and September 15 tax and dividend dates totaled \$852 million, compared with \$568 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.0 months, compared with 3.5 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, August 26, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--August 27-31	1,093.8	5.4	5.4
September <u>1</u> /	6,474.0	32.0	37.4
October	4,557.1	22.5	59.9
November	2,076.4	10.3	70.2
December	795.7	3.9	74.1
1971--January	813.9	4.0	78.1
February	663.6	3.3	81.4
March	788.6	3.9	85.3
April	1,110.4	5.5	90.8
May	376.2	1.9	92.7
June	457.3	2.3	95.0
July	389.4	1.9	96.9
August	227.5	1.1	98.0
September or later	401.9	2.0	100.0
Total	20,225.7	100.0	XXX

1 Includes \$263 million maturing on September 10 and \$589 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of August 26, 1970)

Period of maturity	Total Deposits of bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1970</u>						
August 27-31	61.8	152.6	185.9	693.5	1,093.8	1,093.8
September	391.8	848.3	1,019.1	4,214.7	6,473.9	7,567.7
September 10	14.0	30.8	39.1	178.6	262.5	
September 15	15.7	42.4	58.3	472.2	588.6	
October	279.7	610.6	768.6	2,898.1	4,557.0	12,124.7
November	141.0	355.6	330.4	1,249.3	2,076.3	14,201.0
December	72.6	133.6	134.8	454.7	795.7	14,996.7
<u>1971</u>						
January	77.4	201.7	184.6	350.1	813.8	15,810.5
February	71.4	126.1	149.6	316.3	663.4	16,473.9
March	61.7	102.2	137.4	487.2	788.5	17,262.4
April	70.9	138.7	153.5	747.2	1,110.3	18,372.7
May	54.4	93.6	73.3	155.0	376.3	18,749.0
June	51.7	115.6	89.7	200.1	457.1	19,206.1
July	42.1	80.4	87.0	179.8	389.3	19,595.4
August	22.2	53.8	36.8	114.6	227.4	19,822.8
September or later	23.5	48.8	60.4	269.0	401.7	20,224.5
Total	1,422.2	3,061.6	3,411.1	12,329.6	20,224.5	
Average maturity (in months)	3.6	3.4	3.2	2.8	3.0	
Number of banks reporting	91	81	47	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.