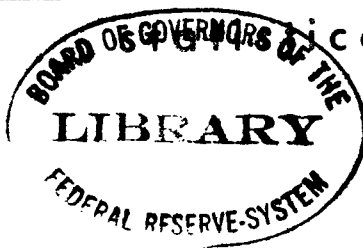




# FEDERAL RESERVE



Statistical release

G.9

For immediate release  
September 4, 1970

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of July 29 was \$17.9 billion. This was \$4.9 billion more than reported for the June survey, showing the greatest monthly increase since the first survey in May 1964 and the largest amount outstanding since March 1969. A year ago all reporting banks had \$13.5 billion of large denomination certificates outstanding.

The certificates maturing on the September 10 and September 15 tax and dividend dates totaled \$553 million, compared with \$483 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.5 months, compared with 4.3 months for the previous survey. For the comparable survey a year ago, the average maturity for outstanding certificates was also 3.5 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, July 29, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--July 30-31	595.6	3.3	3.3
August	4,482.6	25.0	28.3
September <u>1</u> /	3,879.3	21.7	50.0
October	2,758.8	15.4	65.4
November	644.3	3.6	69.0
December	727.8	4.1	73.1
1971--January	779.2	4.4	77.5
February	542.0	3.0	80.5
March	768.8	4.3	84.8
April	1,102.2	6.2	91.0
May	372.1	2.1	93.1
June	448.6	2.5	95.6
July	355.2	2.0	97.6
August or later	457.2	2.6	100.0
Total	17,913.7	100.0	XXX

1/ Includes \$130 million maturing on September 10 and \$423 million maturing on September 15.

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS**

By Size of Bank 1/

(Amounts in millions of dollars, as of July 29, 1970)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1970</b>						
July 30-31	27.3	73.5	110.0	384.7	595.5	595.5
August	302.6	589.5	741.3	2,849.1	4,482.5	5,078.0
September	241.7	545.7	609.4	2,482.6	3,879.4	8,957.4
September 10	7.1	20.1	20.7	81.4	129.3	
September 15	12.5	33.7	43.5	333.5	423.2	
October	173.9	384.7	467.7	1,732.4	2,758.7	11,716.1
November	64.1	125.5	112.9	341.6	644.1	12,360.2
December	68.8	123.5	121.6	413.8	727.7	13,087.9
<b>1971</b>						
January	68.6	196.2	182.0	332.5	779.3	13,867.2
February	54.1	92.2	127.0	268.5	541.8	14,409.0
March	58.7	101.1	131.9	477.1	768.8	15,177.8
April	65.1	138.9	154.5	743.6	1,102.1	16,279.9
May	53.8	91.1	72.4	154.8	372.1	16,652.0
June	45.9	113.5	87.3	201.9	448.6	17,100.6
July	37.7	75.4	77.2	164.7	355.0	17,455.6
August or later	21.5	50.3	74.2	311.2	457.2	17,912.8
<b>Total</b>	<b>1,283.8</b>	<b>2,701.1</b>	<b>3,069.4</b>	<b>10,858.5</b>	<b>17,912.8</b>	
<b>Average maturity (in months)</b>	<b>3.9</b>	<b>3.9</b>	<b>3.6</b>	<b>3.3</b>	<b>3.5</b>	
<b>Number of banks reporting</b>	<b>91</b>	<b>81</b>	<b>47</b>	<b>37</b>	<b>256</b>	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.