



FEDERAL RESERVE



G.9

For immediate release
July 31, 1970

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of June 24 was \$13.0 billion, the same as reported for the previous month's survey. A year ago all reporting banks had \$15.3 billion of large denomination certificates outstanding.

The certificates maturing on the September 10 and September 15 tax and dividend dates totaled \$127 million, compared with \$441 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 4.3 months for the second consecutive monthly survey. For the comparable survey a year ago, the average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, June 24, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--June 25-30	911.6	7.0	7.0
July	3,106.7	23.9	30.9
August	1,674.9	12.9	43.8
September <u>1/</u>	1,253.3	9.7	53.5
October	843.9	6.5	60.0
November	566.7	4.4	64.4
December	610.3	4.7	69.1
1971--January	524.9	4.0	73.1
February	533.8	4.1	77.2
March	762.9	5.9	83.1
April	1,094.3	8.4	91.5
May	361.3	2.8	94.3
June	361.3	2.8	97.1
July or later	374.4	2.9	100.0
Total	12,980.2	100.0	XXX

1/ Includes \$51 million maturing on September 10 and \$76 million maturing on September 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of June 24, 1970)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1970						
June 25-30	73.4	159.0	159.4	519.8	911.6	911.6
July	233.7	398.4	509.7	1,964.9	3,106.7	4,018.3
August	146.0	261.5	248.8	1,018.6	1,674.9	5,693.2
September	107.9	191.6	227.0	726.7	1,253.2	6,946.4
September 10	4.2	14.1	11.7	20.7	50.7	
September 15	4.6	8.4	16.6	46.4	76.0	
October	73.5	138.2	145.5	486.6	843.8	7,790.2
November	60.5	119.5	99.9	286.6	566.5	8,356.7
December	49.3	96.6	100.1	364.2	610.2	8,966.9
1971						
January	43.3	148.2	144.3	189.1	524.9	9,491.8
February	52.2	90.8	123.2	267.5	533.7	10,025.5
March	56.3	100.5	129.7	476.4	762.9	10,788.4
April	64.5	137.5	152.8	739.4	1,094.2	11,882.6
May	52.3	89.5	69.6	149.8	361.2	12,243.8
June	33.4	84.3	69.9	173.5	361.1	12,604.9
July or later	15.2	42.5	58.9	257.9	374.5	12,979.4
Total	1,061.5	2,058.1	2,238.8	7,621.0	12,979.4	
Average maturity (in months)	4.2	4.5	4.4	4.2	4.3	
Number of banks reporting	91	81	47	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.