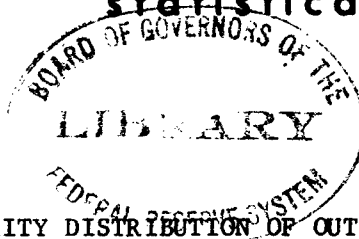




# FEDERAL RESERVE

statistical release

G.9



For immediate release  
June 26, 1970

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of May 27 was \$13.0 billion, compared with \$13.1 billion reported for the April survey. A year ago all reporting banks had \$17.0 billion of large denomination certificates outstanding.

The certificates maturing on the June 10 and June 15 tax and dividend dates totaled \$399 million, compared with \$860 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 4.3 months was slightly shorter than the average maturity reported for the previous month's survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.2 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, May 27, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--May 28 - 31	241.3	1.9	1.9
June 1/	3,094.4	23.8	25.7
July	2,324.9	17.9	43.6
August	1,399.5	10.8	54.4
September	809.9	6.2	60.6
October	798.6	6.1	66.7
November	461.8	3.5	70.2
December	303.1	2.3	72.5
1971--January	495.2	3.8	76.3
February	524.8	4.0	80.3
March	742.4	5.7	86.0
April	1,087.1	8.4	94.4
May	327.2	2.5	96.9
June or later	402.9	3.1	100.0
TOTAL	13,013.1	100.0	XXX

1/ Includes \$113 million maturing on June 10 and \$285 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of May 27, 1970)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1970</b>						
May 28-31	19.8	40.8	41.1	139.6	241.3	241.3
June	270.5	490.1	508.0	1,825.8	3,094.4	3,335.7
June 10	15.2	15.4	17.0	65.7	113.3	
June 15	22.3	35.9	47.5	179.7	285.4	
July	178.9	277.2	392.6	1,476.2	2,324.9	5,660.6
August	116.7	222.9	198.5	861.4	1,399.5	7,060.1
September	78.8	140.0	151.7	439.3	809.8	7,869.9
October	69.7	131.2	131.5	466.2	798.6	8,668.5
November	51.3	104.7	81.8	223.8	461.6	9,130.1
December	19.9	50.8	48.3	184.1	303.1	9,433.2
<b>1971</b>						
January	40.8	144.9	129.3	180.3	495.3	9,928.5
February	52.0	90.1	122.1	260.7	524.9	10,453.4
March	56.0	94.2	127.7	464.4	742.3	11,195.7
April	64.2	137.0	151.0	734.9	1,087.1	12,282.8
May	42.2	83.6	63.4	138.0	327.2	12,610.0
June or later	21.7	58.6	84.4	238.2	402.9	13,012.9
<b>Total</b>	<b>1,082.5</b>	<b>2,066.1</b>	<b>2,231.4</b>	<b>7,632.9</b>	<b>13,012.9</b>	
<b>Average maturity (in months)</b>	<b>4.2</b>	<b>4.5</b>	<b>4.5</b>	<b>4.3</b>	<b>4.3</b>	
<b>Number of banks reporting</b>	<b>90</b>	<b>81</b>	<b>48</b>	<b>37</b>	<b>256</b>	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.