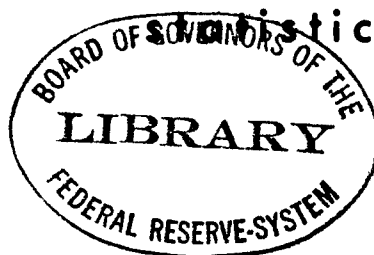




# FEDERAL RESERVE



Statistical release

G.9

For immediate release  
May 26, 1970

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of April 29 was \$13.1 billion, showing an increase for the third consecutive monthly survey. A year ago all reporting banks had \$17.6 billion of large denomination certificates outstanding.

The certificates maturing on the June 10 and June 15 tax and dividend dates totaled \$300 million, compared with \$776 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 4.4 months, was slightly longer than the average maturity reported for the March survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, April 29, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--April 30	272.6	2.1	2.1
May	2,662.7	20.4	22.5
June 1/	2,343.6	18.0	40.5
July	1,880.1	14.4	54.9
August	774.8	5.9	60.8
September	728.6	5.6	66.4
October	729.2	5.6	72.0
November	218.8	1.7	73.7
December	274.3	2.1	75.8
1971--January	476.2	3.6	79.4
February	515.0	3.9	83.3
March	738.2	5.7	89.0
April	1,022.3	7.8	96.8
May or later	418.5	3.2	100.0
TOTAL	13,054.9	100.0	XXX

1/ Includes \$82 million maturing on June 10 and \$218 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of April 29, 1970)

Period of maturity	T o t a l   D e p o s i t s   o f   B a n k <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1970</u>						
April 30	13.2	33.1	31.5	194.8	272.6	272.6
May	226.2	410.3	385.1	1,641.1	2,662.7	2,935.3
June	196.6	330.5	346.1	1,470.5	2,343.7	5,279.0
June 10	10.5	7.6	12.0	51.3	81.4	
June 15	12.6	28.3	35.0	141.8	217.7	
July	139.1	215.5	338.1	1,187.3	1,880.0	7,159.0
August	71.3	153.9	128.7	420.8	774.7	7,933.7
September	76.8	131.6	138.5	381.6	728.5	8,662.2
October	59.1	117.8	119.3	433.0	729.2	9,391.4
November	18.5	40.8	37.9	121.7	218.9	9,610.3
December	15.4	42.6	44.7	171.6	274.3	9,884.6
<u>1971</u>						
January	40.2	130.5	129.1	176.2	476.0	10,360.6
February	51.1	87.7	121.5	254.6	514.9	10,875.5
March	52.5	91.1	126.7	468.0	738.3	11,613.8
April	58.2	125.1	143.2	695.8	1,022.3	12,636.1
May or later	19.6	61.1	80.6	257.1	418.4	13,054.5
Total	1,037.8	1,971.6	2,171.0	7,874.1	13,054.5	
Average maturity (in months)	4.1	4.4	4.7	4.3	4.4	
Number of banks reporting	89	80	48	37	254	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.