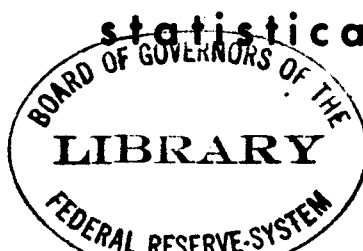




FEDERAL RESERVE

statistical release



G.9

For immediate release
May 4, 1970

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of March 25 was \$11.8 billion, an increase of \$.9 billion since the February survey. A year ago all reporting banks had \$18.8 billion of large denomination certificates outstanding.

The certificates maturing on the April 15, June 10, and June 15 tax and dividend dates totaled \$493 million, compared with \$1,200 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 4.1 months, was slightly longer than the average maturity reported for the February survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, March 25, 1970

CD' Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--March 26-31	541.1	4.6	4.6
April <u>1</u> /	2,680.6	22.7	27.3
May	1,806.5	15.3	42.6
June <u>2</u> /	1,824.0	15.4	58.0
July	1,017.9	8.6	66.6
August	665.6	5.6	72.2
September	526.3	4.5	76.7
October	281.4	2.4	79.1
November	167.0	1.4	80.5
December	230.0	1.9	82.4
1971--January	448.5	3.8	86.2
February	505.6	4.3	90.5
March	506.6	4.3	94.8
April or later	621.7	5.3	100.0
TOTAL	11,822.8	100.0	XXX

1/ Includes \$259 million maturing on April 15.

2/ Includes \$66 million maturing on June 10 and \$168 million maturing on June 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of March 25, 1970)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1970</u>						
March 26-31	54.0	88.5	91.6	306.9	541.0	541.0
April	193.0	377.1	400.8	1,709.7	2,680.6	3,221.6
April 15	13.7	28.7	35.1	181.7	259.2	
May	146.5	264.5	243.5	1,151.9	1,806.4	5,028.0
June	147.9	252.9	250.9	1,172.3	1,824.0	6,852.0
June 10	8.3	6.1	11.2	40.3	65.9	
June 15	9.2	21.0	28.6	108.8	167.6	
July	84.6	143.4	211.5	578.5	1,018.0	7,870.0
August	57.8	130.0	101.5	376.2	665.5	8,535.5
September	57.8	91.6	92.1	284.7	526.2	9,061.7
October	11.8	28.3	34.6	206.6	281.3	9,343.0
November	9.2	30.9	25.9	100.9	166.9	9,509.9
December	11.8	37.1	35.5	145.7	230.1	9,740.0
<u>1971</u>						
January	38.7	123.9	122.3	163.5	448.4	10,188.4
February	49.3	87.0	120.8	248.5	505.6	10,694.0
March	44.5	66.0	89.3	306.7	506.5	11,200.5
April or later	11.9	42.8	53.2	513.6	621.5	11,822.0
Total	918.8	1,764.0	1,873.5	7,265.7	11,822.0	
Average maturity (in months)	3.8	4.1	4.3	4.1	4.1	
Number of banks reporting	89	82	48	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.