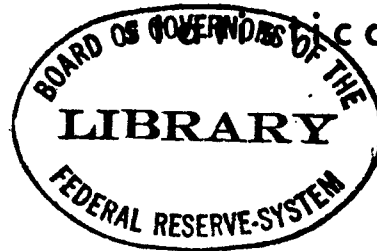




FEDERAL RESERVE



ical release

G.9

For immediate release
April 9, 1970

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of February 25 was \$10.9 billion, an increase of \$.4 billion since the previous month's survey. This was the first survey showing a monthly increase since November 1968. A year ago all reporting banks had \$20.0 billion of large denomination certificates outstanding.

The certificates maturing on the March 10, March 16, and April 15 tax and dividend dates totaled \$585 million, compared with \$1,699 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.7 months, was slightly longer than the average maturity reported for the January survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, February 25, 1970

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--February 26-28	329.1	3.0	3.0
March <u>1</u> /	2,327.1	21.4	24.4
April <u>2</u> /	2,167.2	19.9	44.3
May	1,444.1	13.3	57.6
June	1,090.3	10.0	67.6
July	929.4	8.5	76.1
August	583.8	5.4	81.5
September	230.0	2.1	83.6
October	251.5	2.3	85.9
November	141.5	1.3	87.2
December	206.3	1.9	89.1
1971--January	431.8	4.0	93.1
February	433.6	4.0	97.1
March or later	310.6	2.9	100.0
TOTAL	10,876.4	100.0	XXX

1/ Includes \$89 million maturing on March 10 and \$270 million maturing on March 16.

2/ Includes \$226 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of February 25, 1970)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1970						
February 26-28	24.0	60.0	36.7	208.4	329.1	329.1
March	215.5	363.0	404.7	1,343.8	2,327.0	2,656.1
March 10	8.2	10.8	13.7	56.2	88.9	
March 16	12.1	27.3	38.7	191.8	269.9	
April	143.0	270.7	299.7	1,454.0	2,167.4	4,823.5
April 15	7.7	22.3	29.5	166.2	225.7	
May	117.1	229.3	213.3	884.4	1,444.1	6,267.6
June	96.2	171.0	161.8	661.3	1,090.3	7,357.9
July	77.1	139.7	189.3	523.3	929.4	8,287.3
August	45.3	111.7	85.4	341.4	583.8	8,871.1
September	14.3	36.0	40.5	139.2	230.0	9,101.1
October	6.7	26.8	28.3	189.7	251.5	9,352.6
November	6.7	28.7	15.5	90.5	141.4	9,494.0
December	9.4	35.8	32.4	128.7	206.3	9,700.3
1971						
January	37.8	123.0	118.8	152.2	431.8	10,132.1
February	42.0	72.5	113.0	206.0	433.5	10,565.6
March or later	10.2	43.1	45.4	211.8	310.5	10,876.1
TOTAL	845.3	1,711.3	1,784.8	6,534.7	10,876.1	
Average maturity (in months)	3.5	4.0	4.1	3.6	3.7	
Number of banks reporting	88	82	49	37	256	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.