



LIBRARY

## FEDERAL RESERVE

statistical release

G.9

For immediate release  
February 9, 1970MATURITY DISTRIBUTION OF OUTSTANDING  
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of December 31 was \$10.9 billion, compared with \$11.3 billion reported in the previous month's survey. A year ago all reporting banks had \$23.5 billion of large denomination certificates outstanding.

The certificates maturing on the March 10, March 16, and April 15 tax and dividend dates totaled \$297 million, compared with \$1,286 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.1 months, was slightly shorter than the average maturity reported for the November survey. For the comparable survey a year ago, average maturity for outstanding certificates was also 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS, December 31, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1970--January	3,605.2	33.2	33.2
February	1,630.0	15.0	48.2
March <u>1</u> /	1,487.9	13.7	61.9
April <u>2</u> /	1,055.1	9.7	71.6
May	778.3	7.2	78.8
June	833.4	7.7	86.5
July	322.7	3.0	89.5
August	147.2	1.4	90.9
September	230.9	2.1	93.0
October	232.7	2.1	95.1
November	126.1	1.2	96.3
December	175.6	1.6	97.9
January or later	242.6	2.2	100.0
TOTAL	10,867.7	100.0	XXX

1/ Includes \$54 million maturing on March 10 and \$181 million maturing on March 16.

2/ Includes \$63 million maturing on April 15.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of December 31, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1970</u>						
January	298.4	504.8	612.0	2,189.8	3,605.0	3,605.0
February	124.2	299.2	263.2	943.4	1,630.0	5,235.0
March	144.7	218.0	271.6	853.5	1,487.8	6,722.8
March 10	6.9	5.4	11.1	30.3	53.7	
March 16	7.3	18.5	24.3	130.6	180.7	
April	82.9	165.8	203.2	603.1	1,055.0	7,777.8
April 15	5.1	11.7	24.0	22.1	62.9	
May	72.9	165.1	145.8	394.4	778.2	8,556.0
June	82.2	148.9	161.4	440.8	833.3	9,389.3
July	23.5	26.1	65.5	207.7	322.8	9,712.1
August	10.2	21.2	17.0	98.8	147.2	9,859.3
September	11.0	53.1	37.4	129.2	230.7	10,090.0
October	5.0	25.1	27.3	175.2	232.6	10,322.6
November	6.3	18.3	15.1	86.5	126.2	10,448.8
December	5.2	29.2	26.7	114.4	175.5	10,624.3
<u>1971</u>						
January or later	8.1	32.7	39.6	162.2	242.6	10,866.9
TOTAL	874.6	1,707.5	1,885.8	6,399.0	10,866.9	
Average maturity (in months)	2.7	3.1	3.0	3.1	3.1	
Number of banks reporting	91	84	49	37	261	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.