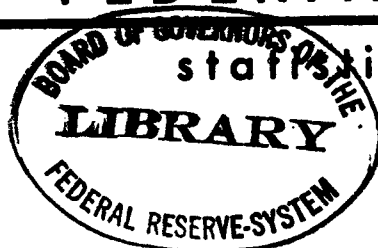




FEDERAL RESERVE



statistical release

G.9

For immediate release
January 7, 1970

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of November 26 was \$11.3 billion, the smallest amount outstanding since the survey began May 1964. This was a decrease of \$.2 billion from the total reported in the previous month's survey. A year ago all reporting banks had \$24.3 billion of large denomination certificates outstanding.

The certificates maturing on the December 10 and December 15 tax and dividend dates totaled \$496 million, compared to \$1,447 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.2 months, was slightly shorter than the average maturity reported for the previous month's survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, November 26, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--November 27-30	233.0	2.1	2.1
December <u>1</u> /	2,942.5	26.0	28.1
1970--January	2,597.2	22.9	51.0
February	1,394.4	12.3	63.3
March	923.0	8.2	71.5
April	997.8	8.8	80.3
May	707.9	6.3	86.6
June	263.9	2.3	88.9
July	290.7	2.6	91.5
August	137.4	1.2	92.7
September	225.8	2.0	94.7
October	225.2	2.0	96.7
November	112.9	1.0	97.7
December or later	268.2	2.4	100.0
TOTAL	11,319.9	100.0	XXX

1/ Includes \$119 million maturing on December 10 and \$377 million maturing on December 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of November 26, 1969)

Period of maturity	T o t a l D e p o s i t s o f B a n k 2/				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1969						
November 27-30	23.9	53.4	43.8	111.9	233.0	233.0
December	250.9	511.2	579.9	1,600.4	2,942.4	3,175.4
December 10	20.1	27.0	21.4	50.7	119.2	
December 15	21.1	41.7	81.7	232.8	377.3	
1970						
January	213.9	358.4	435.6	1,589.2	2,597.1	5,772.5
February	112.8	267.0	228.7	785.8	1,394.3	7,166.8
March	94.0	135.8	203.5	489.7	923.0	8,089.8
April	78.8	159.6	194.7	564.6	997.7	9,087.5
May	63.5	141.3	136.8	366.2	707.8	9,795.3
June	18.0	46.5	37.6	161.8	263.9	10,059.2
July	17.4	24.0	53.2	196.0	290.6	10,349.8
August	8.4	20.9	14.6	93.6	137.5	10,487.3
September	8.7	53.7	35.9	127.4	225.7	10,713.0
October	4.2	23.1	26.7	171.2	225.2	10,938.2
November	5.6	14.4	13.9	78.9	112.8	11,051.0
December or later	9.4	31.1	50.1	177.5	268.1	11,319.1
TOTAL	909.5	1,840.4	2,055.0	6,514.2	11,319.1	
Average maturity (in months)	2.8	3.1	3.1	3.3	3.2	
Number of banks reporting	90	84	49	37	260	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.