



# FEDERAL RESERVE



Statistical release

G.9

For immediate release  
December 12, 1969

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of October 29 was \$11.5 billion, compared with \$11.7 billion reported for the September survey. A year ago all reporting banks had \$23.3 billion of large denomination certificates outstanding.

The certificates maturing on the December 10 and December 15 tax and dividend dates totaled \$366 million, compared to \$1,284 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.3 months, was slightly shorter than the average maturity reported for the previous month's survey. For the comparable survey a year ago, average maturity for outstanding certificates was also 3.3 months.

The distribution of maturities by bank size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, October 29, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--October 30-31	304.9	2.6	2.6
November	2,370.0	20.6	23.2
December <u>1</u> / <sub>1</sub>	2,271.3	19.7	42.9
1970--January	2,344.0	20.3	63.2
February	847.7	7.4	70.6
March	825.6	7.2	77.8
April	908.8	7.9	85.7
May	269.4	2.3	88.0
June	228.9	2.0	90.0
July	282.6	2.5	92.5
August	131.0	1.1	93.6
September	219.2	1.9	95.5
October	220.3	1.9	97.4
November or later	294.8	2.6	100.0
TOTAL	11,518.7	100.0	XXX

1/ Includes \$91 million maturing on December 10 and \$275 million maturing on December 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of October 29, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1969</b>						
October 30-31	20.4	56.4	39.6	188.6	305.0	305.0
November	224.1	454.4	425.9	1,265.5	2,369.9	2,674.9
December	191.2	425.2	442.9	1,212.0	2,271.3	4,946.2
December 10	15.1	16.0	18.9	41.0	<b>91.0</b>	
December 15	18.8	37.2	53.5	165.9	275.4	
<b>1970</b>						
January	192.2	317.6	410.2	1,424.0	2,344.0	7,290.2
February	67.5	175.7	165.0	439.4	847.6	8,137.8
March	92.2	134.3	191.1	408.0	825.6	8,963.4
April	71.8	140.8	182.6	513.6	908.8	9,872.2
May	21.0	36.3	48.7	163.4	269.4	10,141.6
June	15.9	44.0	35.0	134.0	228.9	10,370.5
July	16.4	21.8	53.2	191.1	282.5	10,653.0
August	7.8	18.7	12.5	92.0	131.0	10,784.0
September	8.6	50.8	34.5	125.3	219.2	11,003.2
October	3.1	21.6	23.7	171.8	220.2	11,223.4
November or later	10.9	31.4	57.9	194.7	294.9	11,518.3
TOTAL	943.1	1,929.0	2,122.8	6,523.4	11,518.3	
Average maturity (in months)	2.9	3.0	3.3	3.5	3.3	
Number of banks reporting	91	85	49	37	262	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.