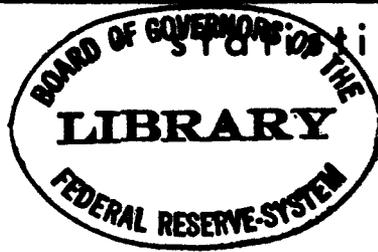




FEDERAL RESERVE



Statistical release

G.9

For immediate release
October 30, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of September 24 was \$11.7 billion. This was \$.9 billion less than the total reported for the previous month's survey. A year ago all reporting banks had \$22.3 billion of large denomination certificates outstanding.

The certificates maturing on the December 10 and December 15 tax and dividend dates totaled \$329 million, compared to \$989 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months, the same as reported for the August survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.5 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, September 24, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--September 25-30	694.8	5.9	5.9
October	2,729.1	23.2	29.1
November	1,709.4	14.6	43.7
December <u>1/</u>	1,931.5	16.5	60.2
1970--January	1,461.2	12.4	72.6
February	777.9	6.6	79.2
March	650.3	5.5	84.7
April	369.6	3.1	87.8
May	245.7	2.1	89.9
June	212.4	1.8	91.7
July	270.8	2.3	94.0
August	128.1	1.1	95.1
September	161.9	1.4	96.5
October or later	396.0	3.4	100.0
TOTAL	11,738.6	100.0	XXX

1/ Includes \$77 million maturing on December 10 and \$252 million maturing on December 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of September 24, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1969						
September 25-30	62.2	144.0	138.1	350.5	694.8	694.8
October	248.0	486.8	562.3	1,431.8	2,728.9	3,423.7
November	159.6	365.4	317.2	867.1	1,709.3	5,133.0
December	165.2	347.3	387.0	1,031.9	1,931.4	7,064.4
December 10	13.4	15.3	17.1	30.7	76.5	
December 15	16.6	32.9	47.6	155.2	252.3	
1970						
January	137.0	244.3	324.2	755.5	1,461.0	8,525.4
February	61.7	170.9	152.2	393.1	777.9	9,303.3
March	73.7	104.6	152.9	318.9	650.1	9,953.4
April	22.7	52.4	81.3	213.2	369.6	10,323.0
May	17.9	33.1	44.8	149.9	245.7	10,568.7
June	13.7	37.9	34.0	126.8	212.4	10,781.1
July	12.5	21.7	53.0	183.4	270.6	11,051.7
August	7.4	18.2	12.4	90.0	128.0	11,179.7
September	4.0	19.4	25.0	113.4	161.8	11,341.5
October or later	8.8	27.8	65.8	293.5	395.9	11,737.4
TOTAL	994.4	2,073.8	2,350.2	6,319.0	11,737.4	
Average maturity (in months)	2.9	3.0	3.3	3.7	3.4	
Number of banks reporting	92	85	49	37	263	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.