



FEDERAL RESERVE

Statistical release

G.9

For immediate release
October 1, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of August 27 was \$12.6 billion compared with \$13.5 billion reported for the July 30 survey. A year ago all reporting banks had \$22.3 billion of large denomination certificates outstanding.

The certificates maturing on the September 10 and September 15 tax and dividend dates totaled \$568 million, compared to \$810 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.4 months, was slightly shorter than the average maturity reported for the July 30 survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.7 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, August 27, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--August 28-31	357.6	2.8	2.8
September <u>1</u> /	3,132.1	24.8	27.6
October	2,145.1	17.0	44.6
November	1,534.6	12.2	56.8
December	1,529.2	12.1	68.9
1970--January	1,410.9	11.2	80.1
February	723.0	5.7	85.8
March	288.1	2.3	88.1
April	355.8	2.8	90.9
May	209.9	1.7	92.6
June	204.4	1.6	94.2
July	266.5	2.1	96.3
August	109.5	.9	97.2
September or later	344.5	2.7	100.0
TOTAL	12,611.2	100.0	XXX

1/ Includes \$191 million maturing on September 10 and \$377 million maturing on September 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of August 27, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1969</u>						
August 28-31	30.3	73.1	63.8	190.3	357.5	357.5
September	264.4	548.3	647.5	1,671.9	3,132.1	3,489.6
September 10	15.7	27.1	40.4	108.0	191.2	
September 15	19.8	54.4	71.4	231.5	377.1	
October	185.1	397.9	442.2	1,119.8	2,145.0	5,634.6
November	139.6	336.4	285.5	773.1	1,534.6	7,169.2
December	123.2	268.1	325.5	812.3	1,529.1	8,698.3
<u>1970</u>						
January	129.8	241.6	315.9	723.5	1,410.8	10,109.1
February	51.5	155.8	141.2	374.4	722.9	10,832.0
March	20.9	42.7	56.6	167.8	288.0	11,120.0
April	20.7	48.9	78.1	208.0	355.7	11,475.7
May	14.0	31.2	43.5	121.1	209.8	11,685.5
June	12.9	37.2	32.4	121.8	204.3	11,889.8
July	12.3	22.7	53.2	178.2	266.4	12,156.2
August	5.8	14.9	10.7	78.1	109.5	12,265.7
September or later	4.6	29.6	64.9	245.5	344.6	12,610.3
TOTAL	1,015.1	2,248.4	2,561.0	6,785.8	12,610.3	
Average maturity (in months)	2.9	3.1	3.3	3.6	3.4	
Number of banks reporting	92	84	50	37	263	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.
Details may not add to totals because of rounding.