



FEDERAL RESERVE



G.9

For immediate release
September 12, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of July 30 was \$13.5 billion compared with \$15.3 billion reported for the June 25 survey. A year ago all reporting banks had \$21.4 billion of large denomination certificates outstanding.

The certificates maturing on the September 10 and September 15 tax and dividend dates totaled \$483 million, compared to \$686 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.5 months, was slightly longer than the average maturity reported for the June 25 survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.8 months.

The distribution of maturities by bank size is shown on the back of this release.

OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, July 30, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--July 31	199.9	1.5	1.5
August	3,020.8	22.3	23.8
September <u>1</u> / ₁₅	2,494.6	18.4	42.2
October	1,956.8	14.5	56.7
November	1,124.5	8.3	65.0
December	1,470.0	10.9	75.9
1970--January	1,331.5	9.8	85.7
February	303.7	2.2	87.9
March	269.3	2.0	89.9
April	347.4	2.6	92.5
May	201.7	1.5	94.0
June	197.1	1.5	95.5
July	257.4	1.9	97.4
August or later	364.0	2.7	100.0
TOTAL	13,538.5	100.0	XXX

1/ Includes \$167 million maturing on September 10 and \$316 million maturing on September 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of July 30, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1969						
July 31	14.9	41.7	44.4	98.8	199.8	199.8
August	268.1	568.1	566.2	1,618.3	3,020.7	3,220.5
September	219.6	462.9	522.7	1,289.5	2,494.7	5,715.2
September 10	11.4	23.3	35.9	96.4	167.0	
September 15	16.6	51.1	58.2	190.2	316.1	
October	172.8	354.9	412.7	1,016.3	1,956.7	7,671.9
November	94.6	248.8	218.7	562.4	1,124.5	8,796.4
December	116.9	252.8	316.4	783.9	1,470.0	10,266.4
1970						
January	131.8	225.9	293.0	680.9	1,331.6	11,598.0
February	12.5	51.2	58.3	181.7	303.7	11,901.7
March	20.8	38.1	45.9	164.4	269.2	12,170.9
April	20.5	47.7	76.2	202.9	347.3	12,518.2
May	13.5	31.0	39.1	118.0	201.6	12,719.8
June	12.5	36.3	27.2	121.0	197.0	12,916.8
July	11.2	19.2	53.9	173.1	257.4	13,174.2
August or later	4.0	33.4	58.9	267.5	363.8	13,538.0
TOTAL	1,113.7	2,412.0	2,733.6	7,276.7	13,538.0	
Average maturity (in months)	3.0	3.1	3.4	3.7	3.5	
Number of banks reporting	92	85	52	37	266	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.
Details may not add to totals because of rounding.