



# FEDERAL RESERVE



statistical release

G.9

For immediate release  
August 1, 1969

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of June 25 was \$15.3 billion. This was \$1.7 billion less than the total reported for the previous month's survey, and \$4.0 billion less than the comparable survey of a year ago.

The certificates maturing on the September 10 and September 15 tax and dividend dates totaled \$441 million, compared to \$587 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding at 3.2 months, was the same as the average maturity reported for the May 28 survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.3 months.

The distribution of maturities by banks size is shown on the back of this release.

### OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT LARGE COMMERCIAL BANKS, June 25, 1969

| CD's Maturing in                  | In millions of dollars | Percentage distribution | Cumulative percentage |
|-----------------------------------|------------------------|-------------------------|-----------------------|
| 1969--June 26-30                  | 1,039.6                | 6.8                     | 6.8                   |
| July                              | 3,978.9                | 26.1                    | 32.9                  |
| August                            | 2,305.5                | 15.1                    | 48.0                  |
| September <u>1</u> / <sup>1</sup> | 2,105.2                | 13.8                    | 61.8                  |
| October                           | 1,468.6                | 9.6                     | 71.4                  |
| November                          | 1,056.7                | 6.9                     | 78.3                  |
| December                          | 1,121.8                | 7.3                     | 85.6                  |
| 1970--January                     | 583.6                  | 3.8                     | 89.4                  |
| February                          | 288.8                  | 1.9                     | 91.3                  |
| March                             | 259.0                  | 1.7                     | 93.0                  |
| April                             | 309.1                  | 2.0                     | 95.0                  |
| May                               | 191.9                  | 1.3                     | 96.3                  |
| June                              | 170.8                  | 1.1                     | 97.4                  |
| July or later                     | 393.4                  | 2.6                     | 100.0                 |
| TOTAL                             | 15,272.8               | 100.0                   | XXX                   |

1/ Includes \$157 million maturing on September 10 and \$284 million maturing on September 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of June 25, 1969)

| Period of maturity           | Total Deposits of Bank <u>2/</u> |                                |                              |                      | Total    | Cumulative total |
|------------------------------|----------------------------------|--------------------------------|------------------------------|----------------------|----------|------------------|
|                              | Under \$200 million              | \$200 million to \$500 million | \$500 million to \$1 million | \$1 billion and over |          |                  |
| <u>1969</u>                  |                                  |                                |                              |                      |          |                  |
| June 26-30                   | 84.3                             | 184.7                          | 240.1                        | 530.5                | 1,039.6  | 1,039.6          |
| July                         | 341.3                            | 631.9                          | 868.2                        | 2,137.4              | 3,978.8  | 5,018.4          |
| August                       | 199.6                            | 454.5                          | 410.9                        | 1,240.4              | 2,305.4  | 7,323.8          |
| September                    | 169.3                            | 380.6                          | 432.9                        | 1,122.4              | 2,105.2  | 9,429.0          |
| September 10                 | 7.3                              | 22.9                           | 33.9                         | 92.9                 | 157.0    |                  |
| September 15                 | 11.8                             | 43.1                           | 54.1                         | 175.2                | 284.2    |                  |
| October                      | 104.6                            | 276.9                          | 310.4                        | 776.7                | 1,468.6  | 10,897.6         |
| November                     | 88.9                             | 230.6                          | 203.8                        | 533.4                | 1,056.7  | 11,954.3         |
| December                     | 82.3                             | 180.0                          | 252.3                        | 607.1                | 1,121.7  | 13,076.0         |
| <u>1970</u>                  |                                  |                                |                              |                      |          |                  |
| January                      | 40.4                             | 78.4                           | 111.3                        | 353.3                | 583.4    | 13,659.4         |
| February                     | 11.6                             | 49.1                           | 54.5                         | 173.6                | 288.8    | 13,948.2         |
| March                        | 18.7                             | 36.9                           | 43.0                         | 160.2                | 258.8    | 14,207.0         |
| April                        | 18.7                             | 40.2                           | 58.9                         | 191.1                | 308.9    | 14,515.9         |
| May                          | 11.4                             | 29.2                           | 37.9                         | 113.3                | 191.8    | 14,707.7         |
| June                         | 8.8                              | 27.5                           | 24.6                         | 109.9                | 170.8    | 14,878.5         |
| July or later                | 4.2                              | 35.2                           | 72.1                         | 281.9                | 393.4    | 15,271.9         |
| TOTAL                        | 1,184.1                          | 2,635.7                        | 3,120.9                      | 8,331.2              | 15,271.9 |                  |
| Average maturity (in months) | 2.8                              | 3.0                            | 3.1                          | 3.4                  | 3.2      |                  |
| Number of banks reporting    | 91                               | 85                             | 51                           | 37                   | 264      |                  |

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the call report of condition on December 31, 1965.

Details may not add to totals because of rounding.