



FEDERAL RESERVE



release

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For immediate release
July 8, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of May 28 was \$17.0 billion. This was \$.6 billion less than the total reported for the previous month's survey, and \$2.5 billion less than the comparable survey a year ago.

The certificates maturing on the June 10 and June 16 tax and dividend dates totaled \$860 million, compared to \$1,335 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding, at 3.2 months, was slightly shorter than the average maturity reported for the April 30 survey. For the comparable survey a year ago, average maturity for outstanding certificates was 3.1 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, May 28, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--May 29-31	258.2	1.5	1.5
June <u>1</u> /	4,722.0	27.8	29.3
July	3,374.9	19.9	49.2
August	2,083.3	12.3	61.5
September	1,615.9	9.5	71.0
October	1,410.6	8.3	79.3
November	967.6	5.7	85.0
December	612.7	3.6	88.6
1970--January	537.6	3.2	91.8
February	280.4	1.7	93.5
March	247.0	1.5	95.0
April	293.6	1.7	96.7
May	175.3	1.0	97.7
June or later	391.9	2.3	100.0
Total	16,971.0	100.0	XXX

1/ Includes \$200 million maturing on June 10 and \$660 million maturing on June 16.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of bank 1/

(Amounts in millions of dollars, as of May 28, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1969</u>						
May 29-31	24.3	50.6	50.2	132.9	258.0	258.0
June	325.8	651.4	936.1	2,808.7	4,722.0	4,980.0
June 10	18.5	19.6	43.8	118.5	200.4	
June 16	18.9	57.4	100.9	482.6	659.8	
July	281.0	539.6	729.1	1,825.2	3,374.9	8,354.9
August	171.9	410.4	367.2	1,133.9	2,083.4	10,438.3
September	112.3	267.8	338.1	897.7	1,615.9	12,054.2
October	96.7	266.9	296.9	750.0	1,410.5	13,464.7
November	78.3	193.8	191.1	504.4	967.6	14,432.3
December	27.0	84.2	133.8	367.7	612.7	15,045.0
<u>1970</u>						
January	34.5	63.5	98.1	341.4	537.5	15,582.5
February	10.6	47.5	51.2	171.0	280.3	15,862.8
March	16.6	34.6	40.3	155.3	246.8	16,109.6
April	14.0	35.4	57.2	186.9	293.5	16,403.1
May	10.8	25.0	32.6	106.9	175.3	16,578.4
June or later	4.0	38.5	77.5	271.8	391.8	16,970.2
Total	1,207.8	2,709.2	3,399.4	9,653.8	16,970.2	
Average maturity (in months)	2.8	3.1	3.2	3.3	3.2	
Number of banks reporting	90	85	51	37	263	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.