



FEDERAL RESERVE

statistical release

For immediate release
June 10, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of April 30 was \$17.6 billion. This was \$1.2 billion less than the total reported for the previous month's survey. A year ago all reporting banks had \$19.8 billion of large denomination certificates outstanding.

The certificates maturing on the June 10 and June 16 tax and dividend dates totaled \$776 million, compared to \$1,151 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months, the same as for the two previous monthly surveys. For the comparable survey a year ago, average maturity for outstanding certificates was 3.0 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, April 30, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--May	3,524.6	20.0	20.0
June 1/	3,941.0	22.4	42.4
July	3,138.1	17.8	60.2
August	1,539.7	8.7	68.9
September	1,549.0	8.8	77.7
October	1,294.4	7.3	85.0
November	406.0	2.3	87.3
December	514.8	2.9	90.2
1970--January	508.6	2.9	93.1
February	266.7	1.5	94.6
March	235.3	1.3	95.9
April	267.3	1.5	97.4
May or later	427.4	2.4	100.0
Total	17,612.9	100.0	XXX

1/ Includes \$190 million maturing on June 10 and \$586 million maturing on June 16.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of April 30, 1969)

Period of maturity	Total Deposits of Bank 2/				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1969						
May	262.2	510.3	657.1	2,095.0	3,524.6	3,524.6
June	246.2	533.6	749.4	2,411.8	3,941.0	7,465.6
June 10	15.1	17.0	42.4	115.5	190.0	
June 16	15.5	43.0	87.8	439.8	586.1	
July	246.8	492.0	674.9	1,724.3	3,138.0	10,603.6
August	95.5	306.4	275.1	862.7	1,539.7	12,143.3
September	105.6	254.1	324.9	864.3	1,548.9	13,692.2
October	87.5	245.9	270.5	690.5	1,294.4	14,986.6
November	16.3	67.7	62.9	259.1	406.0	15,392.6
December	22.0	71.7	121.2	299.8	514.7	15,907.3
1970						
January	27.8	59.8	93.7	327.1	508.4	16,415.7
February	8.7	45.0	46.8	166.1	266.6	16,682.3
March	15.3	30.8	36.0	153.1	235.2	16,917.5
April	13.2	25.3	52.1	176.6	267.2	17,184.7
May or later	3.7	55.3	64.6	303.7	427.3	17,612.0
Total	1,150.8	2,697.9	3,429.2	10,334.1	17,612.0	
Average maturity (in months)	2.9	3.4	3.3	3.4	3.4	
Number of banks reporting	90	84	51	37	262	

Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

Total deposits as reported in Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.