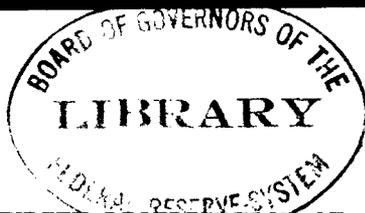




FEDERAL RESERVE

statistical release

G.9



For immediate release
May 6, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of March 26 was \$18.8 billion. This was \$1.2 billion less than the total reported for the previous month's survey.

The certificates maturing on the April 15, June 10, and June 16 tax and dividend dates totaled \$1,200 million, compared to \$1,954 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.4 months, the same as for the February 26 survey. For the comparable survey a year ago, average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, March 26, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--March 27 - 31	854.7	4.5	4.5
April <u>1</u> /	4,239.7	22.6	27.1
May	2,580.9	13.7	40.8
June <u>2</u> /	3,316.9	17.7	58.5
July	2,368.0	12.6	71.1
August	1,463.5	7.8	78.9
September	1,297.0	6.9	85.8
October	567.4	3.0	88.8
November	286.0	1.5	90.3
December	462.3	2.5	92.8
1970--January	443.3	2.4	95.2
February	258.9	1.4	96.6
March	180.3	1.0	97.6
April or later	467.8	2.5	100.0
Total	18,786.7	100.0	XXX

Includes \$494 million maturing on April 15.

2/ Includes \$170 million maturing on June 10 and \$536 million maturing on June 16.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of March 26, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1969</u>						
March 27-31	74.0	96.0	163.2	521.4	854.6	854.6
April	329.4	561.1	824.0	2,525.1	4,239.6	5,094.2
April 15	23.1	32.4	98.4	339.6	493.5	
May	175.6	367.3	446.6	1,591.4	2,580.9	7,675.1
June	174.4	403.7	607.7	2,131.0	3,316.8	10,991.9
June 10	12.1	14.0	40.0	104.3	170.4	
June 16	11.8	33.8	74.5	416.4	536.5	
July	145.7	362.5	508.3	1,351.5	2,368.0	13,359.9
August	90.4	291.1	257.7	824.3	1,463.5	14,823.4
September	84.5	214.6	273.1	724.7	1,296.9	16,120.3
October	16.6	92.0	97.4	361.3	567.3	16,687.6
November	11.0	56.9	48.6	169.5	286.0	16,973.6
December	19.7	66.3	110.0	266.3	462.3	17,435.9
<u>1970</u>						
January	24.9	51.8	84.2	282.3	443.2	17,879.1
February	8.3	43.2	43.9	163.4	258.8	18,137.9
March	7.7	23.6	29.1	119.8	180.2	18,318.1
April or later	4.3	38.9	82.3	342.1	467.6	18,785.7
Total	1,166.5	2,669.0	3,576.1	11,374.1	18,785.7	
Average maturity (in months)	2.8	3.5	3.4	3.4	3.4	
Number of banks reporting	90	84	51	37	262	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.