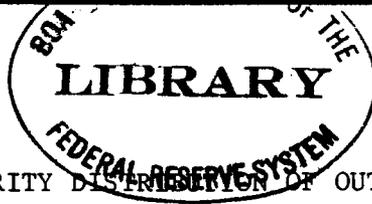




FEDERAL RESERVE

statistical release

G.9



For immediate release
March 26, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of February 26 was \$20.0 billion, compared with \$21.0 billion reported outstanding in the January 29 survey.

The certificates maturing on the March 10, March 17, and April 15 tax and dividend dates totaled \$1,699 million, compared to \$2,365 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding at 3.4 months, was slightly shorter than the average reported for the previous month's survey. For the comparable survey a year ago, average maturity for outstanding certificates was 2.9 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, February 26, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--February 27 - 28	530.1	2.7	2.7
March <u>1</u> / ₁	4,674.2	23.4	26.1
April <u>2</u> / ₁	3,344.8	16.7	42.8
May	2,279.0	11.4	54.2
June	2,585.6	12.9	67.1
July	2,307.7	11.6	78.7
August	1,347.1	6.7	85.4
September	611.9	3.1	88.5
October	511.6	2.6	91.1
November	260.4	1.3	92.4
December	418.3	2.1	94.5
1970--January	404.0	2.0	96.5
February	220.7	1.1	97.6
March or later	475.1	2.4	100.0
Total	19,970.5	100.0	XXX

1/ Includes \$398 million maturing on March 10 and \$843 million maturing on March 17.

2/ Includes \$458 million maturing on April 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of February 26, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1969</u>						
February 27-28	39.4	68.2	102.8	319.8	530.2	530.2
March	307.2	612.3	887.0	2,867.6	4,674.1	5,204.3
March 10	23.3	45.3	80.8	248.8	398.2	
March 17	36.7	76.7	97.2	632.1	842.7	
April	248.1	427.3	640.3	2,029.0	3,344.7	8,549.0
April 15	18.9	27.0	89.4	323.1	458.4	
May	142.9	319.0	378.0	1,439.1	2,279.0	10,828.0
June	114.1	274.4	462.3	1,734.7	2,585.5	13,413.5
July	139.4	353.4	491.8	1,323.0	2,307.6	15,721.1
August	80.5	267.8	233.8	764.8	1,346.9	17,068.0
September	21.1	105.4	114.5	370.9	611.9	17,679.9
October	15.7	76.7	85.3	333.8	511.5	18,191.4
November	10.1	53.6	43.6	153.1	260.4	18,451.8
December	17.9	62.3	87.0	251.0	418.2	18,870.0
<u>1970</u>						
January	20.1	47.5	79.2	257.1	403.9	19,273.9
February	5.9	36.5	39.4	139.0	220.8	19,494.7
March or later	4.8	48.3	81.1	340.9	475.1	19,969.8
Total	1,167.2	2,752.7	3,726.1	12,323.8	19,969.8	
Average maturity (in months)	2.8	3.6	3.4	3.4	3.4	
Number of banks reporting	90	84	51	37	262	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.