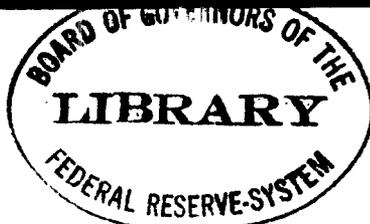




FEDERAL RESERVE

statistical release



G.9

For immediate release
March 3, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of January 29 was \$21.0 billion, compared with \$23.5 billion reported outstanding in the December 25 survey.

The certificates maturing on the March 10, March 17, and April 15 tax and dividend dates totaled \$1,466 million, compared to \$2,012 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding at 3.5 months, was slightly longer than the average reported for the previous month's survey. For the comparable survey a year ago, average maturity for outstanding certificates was 2.9 months.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, January 29, 1969

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1969--January 30 - 31	765.0	3.6	3.6
February	4,355.8	20.7	24.3
March <u>1</u> /	3,742.9	17.8	42.1
April <u>2</u> /	2,978.4	14.2	56.3
May	1,571.7	7.5	63.8
June	2,460.8	11.7	75.5
July	2,135.5	10.2	85.7
August	533.2	2.5	88.2
September	539.3	2.6	90.8
October	478.5	2.3	93.1
November	237.1	1.1	94.2
December	394.5	1.9	96.1
1970--January	348.1	1.7	97.8
February or later	491.1	2.3	100.0
Total	21,031.6	100.0	XXX

1/ Includes \$324 million maturing on March 10 and \$707 million maturing on March 17.

2/ Includes \$435 million maturing on April 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of January 29, 1969)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1969						
January 30 - 31	29.3	69.9	123.0	542.8	765.0	765.0
February	254.0	597.5	815.2	2,689.1	4,355.8	5,120.8
March	218.6	482.1	690.6	2,351.7	3,743.0	8,863.8
March 10	18.3	36.2	62.9	206.1	323.5	
March 17	22.7	45.8	81.9	556.8	707.2	
April	221.6	374.3	572.1	1,810.3	2,978.3	11,842.1
April 15	18.5	24.6	82.8	309.1	435.0	
May	78.6	183.5	238.8	1,070.7	1,571.6	13,413.7
June	106.1	264.2	434.7	1,655.6	2,460.6	15,874.3
July	126.1	326.8	462.2	1,220.5	2,135.3	18,009.6
August	17.1	123.5	86.4	306.2	533.2	18,542.8
September	17.4	84.7	96.6	340.5	539.2	19,082.0
October	13.3	70.4	74.1	320.6	478.4	19,560.4
November	9.4	49.3	38.7	139.7	237.1	19,797.5
December	16.3	60.9	80.6	236.7	394.5	20,192.0
1970						
January	17.5	41.1	70.0	219.4	348.0	20,540.0
February or later	5.3	47.4	75.2	363.2	491.1	21,031.1
Total	1,130.6	2,775.6	3,858.2	13,266.7	21,031.1	
Average maturity (in months)	3.0	3.6	3.5	3.5	3.5	
Number of banks reporting	91	85	51	37	264	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.