



FEDERAL RESERVE

statistical release

St. Louis



G.9

For immediate release
January 27, 1969

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of December 25 was \$23.5 billion, compared with \$24.3 billion reported outstanding in the November 27 survey.

The certificates maturing on the March 10, March 17 and April 15 tax and dividend dates totaled \$1,286 million, compared to \$1,149 million for the corresponding survey a year ago.

The average maturity of total certificates outstanding was 3.1 months, the same as for the previous month's survey. For the comparable survey a year ago, average maturity for outstanding certificates was 2.9 months.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, December 25, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--December 26-31	2,018.8	8.6	8.6
1969--January	6,440.3	27.4	36.0
February	3,428.7	14.6	50.6
March <u>1</u> /	3,126.0	13.3	63.9
April <u>2</u> /	1,898.3	8.1	72.0
May	1,467.6	6.2	78.2
June	1,988.3	8.5	86.7
July	749.3	3.2	89.9
August	472.6	2.0	91.9
September	475.9	2.0	93.9
October	425.6	1.8	95.7
November	211.3	.9	96.6
December	288.9	1.2	97.8
January or later	508.0	2.2	100.0
Total	23,499.6	100.0	XXX

1/ Includes \$285 million maturing on March 10 and \$656 million maturing on March 17.

2/ Includes \$345 million maturing on April 15.

Details may not add to totals due to rounding.

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of December 25, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1968</u>						
December 26 - 31	99.6	260.5	326.9	1,331.8	2,018.8	2,018.8
<u>1969</u>						
January	361.8	819.2	1,231.2	4,028.1	6,440.3	8,459.1
February	169.1	464.5	608.3	2,186.8	3,428.7	11,887.8
March	162.1	392.1	567.2	2,004.5	3,125.9	15,013.7
March 10	13.0	30.8	54.4	186.6	284.8	
March 17	18.4	39.9	78.8	519.2	656.3	
April	102.3	222.0	335.9	1,238.1	1,898.3	16,912.0
April 15	9.8	17.7	58.6	259.0	345.1	
May	68.4	166.7	215.2	1,017.3	1,467.6	18,379.6
June	75.4	184.7	354.2	1,374.1	1,988.4	20,368.0
July	27.9	83.7	159.2	478.5	749.3	21,117.3
August	14.2	107.2	68.7	282.4	472.5	21,589.8
September	15.9	65.3	86.4	308.3	475.9	22,065.7
October	10.7	61.3	60.5	293.1	425.6	22,491.3
November	7.9	40.0	34.7	128.6	211.2	22,702.5
December	10.7	41.4	57.8	178.9	288.8	22,991.3
<u>1970</u>						
January or later	4.7	48.7	97.8	356.7	507.9	23,499.2
Total	1,130.7	2,957.3	4,204.0	15,207.2	23,499.2	
Average maturity (in months)	2.6	3.1	3.1	3.2	3.1	
Number of banks reporting	90	84	52	37	263	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965.

Details may not add to totals because of rounding.