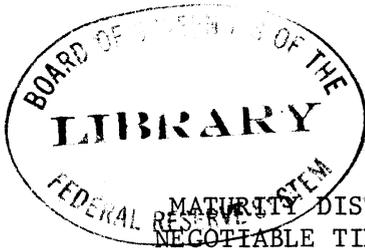




FEDERAL RESERVE

statistical release

G.9



For immediate release
December 30, 1968

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more at large commercial banks as of November 27 was \$24.3 billion, compared with \$23.3 billion reported outstanding in the October 30 survey.

The certificates maturing on the December 10 and December 16 tax and dividend dates totaled \$1,447 million, compared to \$1,568 million for the corresponding survey a year ago.

Reflecting the approaching tax and dividend dates average maturity of total certificates outstanding, at 3.1 months, was slightly shorter than the maturity average a month earlier. For comparable survey a year ago, average maturity for outstanding certificates was 3.0 months.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Bank, November 27, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--November 28 - 30	625.2	2.6	2.6
December <u>1</u> / ₁₆	6,527.2	26.9	29.5
1969--January	5,346.6	22.0	51.5
February	3,081.8	12.7	64.2
March	2,102.8	8.7	72.9
April	1,702.9	7.0	79.9
May	1,311.1	5.4	85.3
June	1,076.9	4.4	89.7
July	614.6	2.5	92.2
August	393.8	1.6	93.8
September	388.3	1.6	95.4
October	395.4	1.6	97.0
November	179.1	.7	97.7
December or later	561.8	2.3	100.0
Total	24,307.4	100.0	XXX

1/ Includes \$305 million maturing on December 10 and \$1,142 million maturing on December 16.

Details may not add to total due to rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of November 27, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<u>1968</u>						
November 28 - 30	48.7	59.2	113.5	403.7	625.1	625.1
December	308.7	783.0	1,168.6	4,266.8	6,527.1	7,152.2
December 10	15.5	26.4	65.3	198.1	305.3	
December 16	27.8	63.0	141.5	909.4	1,141.7	
<u>1969</u>						
January	268.6	658.5	1,001.3	3,418.2	5,346.6	12,498.8
February	144.3	407.3	553.9	1,976.4	3,081.9	15,580.7
March	87.9	210.6	387.7	1,416.4	2,102.6	17,683.3
April	87.2	200.8	291.5	1,123.3	1,702.8	19,386.1
May	55.9	141.3	202.1	911.7	1,311.0	20,697.1
June	29.3	67.2	183.5	796.7	1,076.7	21,773.8
July	24.5	78.2	153.5	358.3	614.5	22,388.3
August	12.0	91.6	62.8	227.4	393.8	22,782.1
September	13.7	53.6	75.8	245.2	388.3	23,170.4
October	9.1	55.8	58.8	271.6	395.3	23,565.7
November	5.5	33.3	28.2	112.0	179.0	23,744.7
December or later	5.8	30.1	106.1	419.8	561.8	24,306.5
Total	1,101.2	2,870.5	4,387.3	15,947.5	24,306.5	
Average maturity (in months)	2.6	3.1	3.1	3.2	3.1	
Number of banks reporting	89	83	52	37	261	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.