



FEDERAL RESERVE

statistical release

G.9



For immediate release
December 3, 1968

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more at large commercial banks as of October 30 was \$23.3 billion, compared with \$22.3 billion reported outstanding in the September 25 survey.

The certificates maturing on the December 10 and December 16 tax and dividend dates totaled \$1,284 million about the same as for the corresponding survey a year ago.

Reflecting the approaching tax and dividend dates average maturity of the total certificates outstanding, at 3.3 months, was slightly shorter than the maturity average a month earlier. For comparable survey a year ago, average maturity for outstanding certificates was 3.4 months.

Outstanding Negotiable Time Certificates of Deposit
Large Commercial Banks, October 30, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--October 31	341.6	1.5	1.5
November	4,463.3	19.2	20.7
December <u>1</u> / ₁₆	5,348.7	23.0	43.7
1969--January	4,786.6	20.5	64.2
February	1,739.5	7.5	71.7
March	1,725.3	7.4	79.1
April	1,479.5	6.3	85.4
May	557.1	2.4	87.8
June	722.0	3.1	90.9
July	541.9	2.3	93.2
August	340.0	1.5	94.7
September	360.5	1.5	96.2
October	348.2	1.5	97.7
November or later	548.7	2.4	100.0
Total	23,303.3	100.0	XXX

1/ Includes \$294 million maturing on December 10 and \$990 million maturing on December 16.

Details may not add to totals due to rounding.
(over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in million of dollars, as of October 30, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1968						
October 31	16.0	35.8	63.7	226.0	341.5	341.5
November	271.7	597.0	871.5	2,723.2	4,463.4	4,804.9
December	218.9	621.9	849.8	3,658.1	5,348.7	10,153.6
December 10	14.6	25.1	61.9	192.2	293.8	
December 16	17.2	56.1	97.4	819.5	990.2	
1969						
January	233.2	584.8	863.6	3,105.0	4,786.6	14,940.2
February	74.4	233.2	330.8	1,101.2	1,739.6	16,679.8
March	81.0	187.3	330.0	1,126.9	1,725.2	18,405.0
April	74.8	185.1	252.0	967.6	1,479.5	19,884.5
May	21.0	54.9	103.6	377.6	557.1	20,441.6
June	21.7	60.9	152.6	486.8	722.0	21,163.6
July	23.2	72.1	141.4	305.3	542.0	21,705.6
August	10.7	86.1	48.5	194.7	340.0	22,045.6
September	12.9	48.3	69.5	229.9	360.6	22,406.2
October	8.4	51.3	42.4	246.1	348.2	22,754.4
November or later	4.8	33.8	94.6	415.4	548.6	23,303.0
Total	1,072.7	2,852.5	4,214.0	15,163.8	23,303.0	
Average maturity (in months)	2.8	3.2	3.1	3.3	3.3	
Number of banks reporting	89	84	51	37	261	

1/ Includes certificates in denominations of \$100,000 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.