



FEDERAL RESERVE

statistical release

G.9

For immediate release
October 24, 1968

LIBRARY
FEDERAL RESERVE SYSTEM

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposits (CD's) in denominations of \$100,000 or more for large commercial banks as of September 25 was \$22.3 billion, the same amount as reported outstanding in the August 28 survey.

The certificates maturing on the December 10 and December 16 tax and dividend dates totaled \$989 million. The September 27, 1967 survey showed an amount of \$1,291 million maturing on December 11 and December 15 tax and dividend dates of that year.

The average maturity for the total certificates outstanding, at 3.5 months, was slightly shorter than the previous months survey. The average maturity for outstanding certificates reported in the comparable survey a year ago was also at 3.5 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, September 25, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--September 26-30	946.8	4.3	4.3
October	4,441.4	20.0	24.3
November	3,190.8	14.3	38.6
December <u>1</u> /	4,237.9	19.0	57.6
1969--January	3,228.5	14.5	72.1
February	1,393.8	6.3	78.4
March	1,357.7	6.1	84.5
April	730.0	3.3	87.8
May	455.6	2.0	89.8
June	652.6	2.9	92.7
July	489.7	2.2	94.9
August	314.5	1.4	96.3
September	273.1	1.2	97.5
October or later	545.9	2.5	100.0
Total	22,258.3	100.0	

1/ Includes \$229 million maturing on December 10 and \$760 million maturing on December 16.

Details may not add to totals due to rounding.
(over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(amounts in millions of dollars, as of September 25, 1968)

Period of maturity	T o t a l D e p o s i t s o f B a n k <u>2/</u>				Total	Cumulative total
	under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
1968						
September 26-30	64.6	102.6	201.9	577.7	946.8	946.8
October	291.6	577.0	883.6	2,689.3	4,441.5	5,388.3
November	158.8	422.6	610.0	1,999.4	3,190.8	8,579.1
December	173.9	503.8	652.8	2,907.3	4,237.8	12,816.9
December 10	12.2	22.2	50.8	144.0	229.2	
December 16	12.5	39.3	64.7	643.5	760.0	
1969						
January	138.2	370.2	566.4	2,153.6	3,228.4	16,045.3
February	66.7	204.4	295.0	827.7	1,393.8	17,439.1
March	66.7	143.5	252.8	894.7	1,357.7	18,796.8
April	28.7	72.8	111.7	516.8	730.0	19,526.8
May	17.7	45.2	80.9	311.8	455.6	19,982.4
June	16.8	50.5	127.1	458.2	652.6	20,635.0
July	18.4	60.8	129.5	281.0	489.7	21,124.7
August	9.5	80.6	46.1	178.2	314.4	21,439.1
September	7.5	29.1	53.1	183.3	273.0	21,712.1
October or later	5.6	37.7	89.1	413.4	545.8	22,257.9
Total	1,064.7	2,700.8	4,100.0	14,392.4	22,257.9	
Average maturity (in months)	2.8	3.4	3.5	3.6	3.5	
Number of banks reporting	91	84	51	37	263	

1/ Includes certificates in denominations of \$100,00 or more issued by weekly reporting banks.

2/ Total deposits as reported in the Call Report of Condition on December 31, 1965. Details may not add to totals because of rounding.