

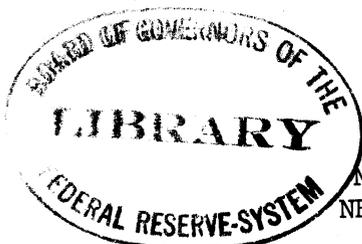


# FEDERAL RESERVE

statistical release

G.9

For immediate release  
September 27, 1968



## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

The total of outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more for large commercial banks as of August 28 was \$22.3 billion, the largest amount outstanding since the survey first began. This was \$.9 billion more than the total reported for the previous monthly survey of July 31, and \$1.6 billion more than the comparable survey a year ago.

The current survey showed certificates maturing on the September 10 and September 16 tax and dividend dates totaled \$810 million. The August 30, 1967 survey showed a total of \$1,459 million maturing on the tax and dividend dates of September 11 and September 15.

The average maturity for the total certificates outstanding, at 3.7 months, was slightly shorter than the previous months survey. A year ago the average maturity was 3.4 months.

The distribution of maturities by bank size is shown on the back of this release.

Outstanding Negotiable Time Certificates of Deposit  
Large Commercial Banks, August 28, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--August 29-31	429.0	1.9	1.9
September <u>1</u> /	4,626.5	20.7	22.6
October	3,518.9	15.8	38.4
November	2,645.6	11.9	50.3
December	3,081.6	13.8	64.1
1969--January	2,939.9	13.2	77.3
February	1,255.4	5.6	82.9
March	798.8	3.6	86.5
April	656.3	2.9	89.4
May	422.1	1.9	91.3
June	599.3	2.7	94.0
July	466.7	2.1	96.1
August	270.9	1.2	97.3
September or later	595.1	2.7	100.0
Total	22,306.3	100.0	

1/ Includes \$280 million maturing on September 10 and \$530 million maturing on September 16.

Details may not add to total because of rounding.

(Over)

**MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS**

By Size of Bank 1/

(Amounts in millions of dollars, as of August 28, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1968</b>						
August 29-31	37.7	57.6	73.1	260.5	428.9	428.9
September	293.3	568.3	909.6	2,855.3	4,626.5	5,055.4
September 10	11.0	14.7	35.0	219.5	280.2	
September 16	25.0	41.7	98.8	364.7	530.2	
October	209.3	451.5	677.3	2,180.7	3,518.8	8,574.2
November	132.2	364.3	509.5	1,639.5	2,645.5	11,219.7
December	117.4	351.6	438.9	2,173.8	3,081.7	14,301.4
<b>1969</b>						
January	127.2	330.5	508.3	1,973.7	2,939.7	17,241.1
February	60.4	182.9	251.8	760.3	1,255.4	18,496.5
March	22.6	49.3	113.2	613.6	798.7	19,295.2
April	26.5	63.0	100.0	466.8	656.3	19,951.5
May	15.6	42.2	72.5	291.9	422.2	20,373.7
June	14.1	39.4	118.1	427.6	599.2	20,972.9
July	17.5	54.0	128.2	266.9	466.6	21,439.5
August	8.5	64.4	40.0	157.9	270.8	21,710.3
September or later	5.5	39.2	90.4	459.9	595.0	22,305.3
<b>Total</b>	<b>1,087.8</b>	<b>2,658.2</b>	<b>4,030.9</b>	<b>14,528.4</b>	<b>22,305.3</b>	
Average maturity (in months)	2.9	3.5	3.6	3.8	3.7	
Number of banks reporting	92	84	51	37	264	

1/ Includes only negotiable certificates in denominations of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965. Details may not add to totals because of rounding.