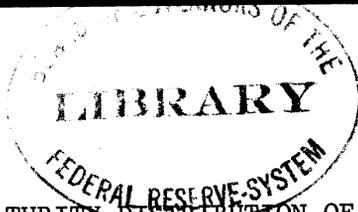




# FEDERAL RESERVE

statistical release



G.9

For immediate release  
August 27, 1968

## MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT

Large commercial bank reported \$21.4 billion outstanding negotiable time certificates of deposit (CD's) in denominations of \$100,000 or more as of July 31. This was \$2.2 billion more than the total reported for the previous monthly survey of June 26, and \$1.8 billion more than the comparable survey a year ago.

The current survey showed certificates maturing on the September 10 and September 16 tax dates totaled \$686 million, compared to \$1,293 million maturing on the September 11 and September 15 tax and dividend dates of the July 1967 survey.

The average maturity for the total certificates outstanding, at 3.8 months, was slightly longer than the average maturity reported for the June 26 survey. A year ago the average maturity was 3.6 months.

The distribution of maturities by bank size is shown on the back of this release.

### Outstanding Negotiable Time Certificates of Deposit Large Commercial Banks, July 31, 1968

CD's Maturing in	In millions of dollars	Percentage distribution	Cumulative percentage
1968--August	4,255.1	19.8	19.8
September <u>1</u> / October	3,553.4	16.6	36.4
November	2,900.9	13.5	49.9
December	1,624.1	7.6	57.5
1969--January	2,743.9	12.8	70.3
February	2,599.6	12.1	82.4
March	609.2	2.8	85.2
April	688.6	3.2	88.4
May	560.9	2.6	91.0
June	347.6	1.6	92.6
July	558.8	2.6	95.2
August or later	439.2	2.0	97.2
	567.7	2.6	100.0
Total	21,448.8	100.0	

1/ Includes \$256 million maturing on September 10 and \$430 million maturing on September 16.

Details may not add to total because of rounding.

(Over)

MATURITY DISTRIBUTION OF OUTSTANDING NEGOTIABLE TIME CERTIFICATES OF DEPOSIT  
LARGE COMMERCIAL BANKS

By Size of Bank 1/

(Amounts in millions of dollars, as of July 31, 1968)

Period of maturity	Total Deposits of Bank <u>2/</u>				Total	Cumulative total
	Under \$200 million	\$200 million to \$500 million	\$500 million to \$1 billion	\$1 billion and over		
<b>1968</b>						
August	271.2	578.9	798.6	2,606.5	4,255.2	4,255.3
September	199.9	446.4	657.0	2,250.1	3,553.4	7,808.7
September 10	5.2	13.8	28.4	208.7	256.1	
September 16	16.2	34.7	66.7	312.6	430.2	
October	174.6	379.4	569.8	1,777.0	2,900.8	10,709.5
November	72.5	221.8	298.1	1,031.5	1,623.9	12,333.4
December	104.2	305.9	395.4	1,938.4	2,743.9	15,077.3
<b>1969</b>						
January	114.4	300.7	463.1	1,721.3	2,599.5	17,676.8
February	10.8	65.2	105.7	427.5	609.2	18,286.0
March	19.0	43.3	89.6	536.7	688.6	18,974.6
April	23.5	52.3	86.1	398.9	560.8	19,535.4
May	13.8	35.7	59.5	238.6	347.6	19,883.0
June	10.2	36.7	98.0	413.7	558.6	20,441.6
July	18.6	50.9	115.3	254.3	439.1	20,880.7
August or later	6.2	51.4	83.4	426.7	567.7	21,448.4
<b>Total</b>	<b>1,038.9</b>	<b>2,568.6</b>	<b>3,819.6</b>	<b>14,021.2</b>	<b>21,448.3</b>	
<b>Average maturity (in months)</b>	<b>3.0</b>	<b>3.4</b>	<b>3.7</b>	<b>4.0</b>	<b>3.8</b>	
<b>Number of banks reporting</b>	<b>91</b>	<b>85</b>	<b>50</b>	<b>37</b>	<b>263</b>	

1/ Includes only negotiable certificates in denomination of \$100,000 or more outstanding at weekly reporting large commercial banks.

2/ As reported in the Call Report of Condition of December 31, 1965.

Details may not add to totals because of rounding.